

Pragati Insurance Limited

Head office: Pragati Insurance Bhaban, 20-21,Kawran Bazar, Dhaka-1215. Tel: PABX: 9133680-2 Fax: 880-2-8122980

Price Sensitive Information

This is to notify for information of all concerned that the Board of Directors of Pragati Insurance Ltd., in its meeting held on 9th April, 2012 approved the revaluation of the company's Head Office Building with land as detailed below:-

| Description of the properties | | Measuring | Current Value(BDT) | Revalued (BDT) |
|-------------------------------|----------------------------|------------|-----------------------|-------------------|
| a) | Office space (Gr. Floor | 94,477 sft | | (001) |
| | & 1st floor to 15th floor) | | 71,25,73,420.87 | 116,39,56,640 |
| b) | Car parking on basement | 14Nos. | | |

This information is furnished as per SEC Directive No. SEC/SRMID/2000-985/2248/ PRA-02/1 dated 19th Dec, 2000.

(Md. Akaram Hossain) Company Secretary

Dated: Dhaka the 9th April, 2012