

UNAUDITED INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2010

	SEPTEMBER 30,2010	SEPTEMBER 30, 2009	JULY 2010 TO SEPTEMBER 2010	JULY 2009 TO SEPTEMBER 2009
<u>INCOME</u>				
Net Premium(Gross premium-less Re-insurance & Adj of Unexpired Risk)	337,655,461	326,838,816	115,985,490	104,312,439
Re-Insurance Commission	62,427,204	65,646,445	21,892,814	26,579,931
Income from Interest, Investment,Rent & Financial services including Capital gain	70,902,267	51,087,356	18,530,181	2,061,593
	470,984,932	443,572,617	156,408,485	132,953,963
<u>EXPENDITURE</u>				
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	63,902,032	64,677,553	15,598,747	15,248,043
Management expenses	185,043,737	142,767,674	79,379,670	51,473,416
Commission	112,460,308	113,002,310	37,948,410	52,311,062
	361,406,077	320,447,537	132,926,827	119,032,521
Profit before Tax	109,578,855	123,125,080	23,481,658	13,921,442
Provisional estimate of Taxes	20,000,000	30,000,000	5,000,000	9,000,000
Retained Earnings	89,578,855	93,125,080	18,481,658	4,921,442
Earnings per Share (EPS)	20.68	24.02	4.33	1.27

A.B.M.MIR HOSSAIN
MANAGING DIRECTOR

MIHIR KANTI BARUA
CHIEF FINANCIAL OFFICER

UNAUDITED BALANCE SHEET
AS AT SEPTEMBER 30, 2010

	SEPTEMBER 30,2010	December 31,2009
A) Fixed Assets :		
Land & Building	1,503,381,080	1,500,161,081
Administrative Fixed Assets	55,863,789	39,730,362
Total Fixed Assets	1,559,244,869	1,539,891,443
B) Current Assets :		
Stock of Printing Material	127,600	142,500
Sundry Debtors	27,816,466	34,260,946
Advance, Deposits, Prepayment	379,956,022	462,370,505
Investment (Shares & Securities)	332,402,381	391,231,018
Cash & Bank Balance (including FDR)	483,948,532	473,039,507
Total Current Assets	1,224,251,001	1,361,044,476
C) Current Liabilities :		
Creditors & Accruals	202,939,336	350,827,063
Outstanding Claims	85,617,202	87,463,532
Bank Overdraft	184,870,325	178,417,329
Total Current Liabilities	473,426,863	616,707,924
D) Net Working Capital (B-C)	750,824,138	744,336,552
Net Assets(A+D)	2,310,069,007	2,284,227,995
Finance by		
Shareholder Equity :		
Share Capital	426,479,130	387,708,300
Share Premium & Other Reserve	1,561,572,784	1,600,343,614
Retained Earnings	89,708,937	68,545,404
Total Shareholder Equity	2,077,760,851	2,056,597,318
Balance of Fund & Account (Reserve for Unexpired Risk)	225,109,789	215,425,192
Deposit Premium	7,198,367	12,205,485
	2,310,069,007	2,284,227,995

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**CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2010**

Amount in Taka

	SEPTEMBER3 0.2010	December 31,2009
(A) Cash Flow from operating activities :	39,217,603	42,179,899
Collection from Premium & other Income	566,751,915	1,116,691,683
Les Management expenses ,Re-insurance, Claims & s: Others	527,534,312	1,074,511,784
(B) Cash Flow from Investing activities :	34,049,202	(218,998,427)
Purchase of Fixed Assets	(16,133,427)	(188,544,599)
Investment (Net)	50,182,629	(30,453,828)
(C) Cash Flow from Financing activities :	(62,357,780)	117,732,533
Bank Overdraft	6,057,542	178,417,319
Dividend Paid	(68,415,322)	(60,684,786)
Net Cash inflow/outflow for the half year (A+B+C)	10,909,025	(59,085,995)
Cash and Bank Balance as at 01-01-2010	473,039,507	532,125,502
Cash and Bank Balance as at 30-09-2010	483,948,532	473,039,507
 Net Operating Cash Flow	 9.20	 10.88

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STATEMENT OF CHANGES IN EQUITY
AS At September 30, 2010

Particulars	Share Capital	Share premium & Other Reserve	Retained Earnings	Total
Opening Balance as on 01-01-2010	387,708,300	1,600,343,614	68,545,404	2,056,597,318
Issue of share capital (Bonus share)	38,770,830	(38,770,830)		-
Cash Dividend			(68,415,322)	(68,415,322)
Net Profit for September 30,2010			89,578,855	89,578,855
Balance as at September 30,2010	426,479,130	1,561,572,784	89,708,937	2,077,760,851
Balance as at December 31,2009	387,708,300	1,600,343,614	68,545,404	2,056,597,318

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