

**UNAUDITED INCOME STATEMENT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

Amount in Taka

	SEPTEMBER 30,2011	SEPTEMBER 30,2010	JULY 2011 TO SEPTEMBER 2011	JULY 2010 TO SEPTEMBER 2010
<b>INCOME</b>				
Net Premium(Gross premium-less Re-insurance & Adj of Unexpired Risk)	367,711,908	337,655,461	128,913,452	115,985,490
Re-Insurance Commission	70,126,344	62,427,204	26,640,132	21,892,814
Income from Interest, Investment,Rent & Financial services including Capital gain	54,730,460	70,902,267	12,638,139	18,530,181
	492,568,712	470,984,932	168,191,723	156,408,485
<b>EXPENDITURE</b>				
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	71,722,979	63,902,032	21,760,438	15,598,747
Management expenses	187,540,637	185,043,737	81,468,913	79,379,670
Commission	125,707,362	112,460,308	48,765,887	37,948,410
	384,970,978	361,406,077	151,995,238	132,926,827
Profit before Tax	107,597,734	109,578,855	16,196,485	23,481,658
Provisional estimate of Taxes	15,000,000	20,000,000	-	5,000,000
Profit after Tax	92,597,734	89,578,855	16,196,485	18,481,658
Earnings per Share (EPS)	20.68	21.00	3.62	4.33

M.J. AZIM  
MANAGING DIRECTOR (I.C)

Z.A. MRIDHA  
CHIEF FINANCIAL OFFICER

# PRAGATI INSURANCE LTD.

## UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2011

	Amount in Taka	
	September 30,2011	December 31,2010
<b>A) Fixed Assets :</b>		
Land & Building	1,533,903,995	1,522,426,995
Administrative Fixed Assets	65,015,765	38,427,559
<b>Total Fixed Assets</b>	<b>1,598,919,760</b>	<b>1,560,854,554</b>
<b>B) Current Assets :</b>		
Stock of Printing Material	756,100	586,100
Advance, Deposits, Prepayment	542,025,117	538,525,117
Investment (Shares & Securities)	362,345,149	389,277,368
Cash & Bank Balance (including FDR)	580,505,900	523,234,896
<b>Total Current Assets</b>	<b>1,485,632,266</b>	<b>1,451,623,481</b>
<b>C) Current Liabilities :</b>		
Creditors & Accruals	359,630,310	378,518,261
Outstanding Claims	111,131,548	90,953,941
Bank Overdraft	182,507,218	175,637,293
<b>Total Current Liabilities</b>	<b>653,269,076</b>	<b>645,109,495</b>
<b>D) Net Working Capital (B-C)</b>	<b>832,363,190</b>	<b>806,513,986</b>
<b>Net Assets(A+D)</b>	<b>2,431,282,950</b>	<b>2,367,368,540</b>
<b>Finance by</b>		
<b>Shareholders' Equity :</b>		
Share Capital	447,802,950	426,479,000
Share Premium & Other Reserve	1,589,647,325	1,589,647,325
Retained Earnings	114,253,621	106,951,687
<b>Total Shareholders' Equity</b>	<b>2,151,703,896</b>	<b>2,123,078,012</b>
Balance of Fund & Account (Reserve for Unexpired Risk)	275,744,489	238,973,299
Deposit Premium	3,834,565	5,317,229
	<b>2,431,282,950</b>	<b>2,367,368,540</b>

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# PRAGATI INSURANCE LIMITED

## CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2011

Amount in Taka

	<b>SEPTEMBER 30,2011</b>	<b>SEPTEMBER 30,2010</b>
(A) <b>Cash Flow from operating activities :</b>	98,005,916	39,217,603
Collection from Premium & other Income	577,567,610	566,751,915
Less : Management expenses ,Re-insurance, Claims & Others	479,561,694	527,534,312
 (B) <b>Cash Flow from Investing activities :</b>	 16,367,013	 34,049,202
Purchase of Fixed Assets	(40,565,206)	(16,133,427)
Investment (Net)	56,932,219	50,182,629
 (C) <b>Cash Flow from Financing activities :</b>	 (57,101,925)	 (62,357,780)
Bank Overdraft	6,869,925	6,057,542
Dividend Paid	(63,971,850)	(68,415,322)
<b>Net Cash inflow/(outflow) for the quarter (A+B+C)</b>	57,271,004	10,909,025
 Cash and Bank Balance as at 01-01-2011	 523,234,896	 473,039,507
Cash and Bank Balance as at 30-09-2011	580,505,900	483,948,532
 Net Operating Cash Flow.	 21.89	 9.20

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**PRAGATI INSURANCE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS At SEPTEMBER 30, 2011**

Amount in Taka

Particulars	Share Capital	Share premium & Other Reserve	Retained Earnings	Total
Opening Balance as on 01-01-2011	426,479,000	1,589,647,325	106,951,687	2,123,078,012
Issue of share capital (Bonus share)	21,323,950		(21,323,950)	-
Cash Dividend			(63,971,850)	(63,971,850)
Net Profit for the quarter ended September 30,2011			92,597,734	92,597,734
Balance as at September 30,2011	447,802,950	1,589,647,325	114,253,621	2,151,703,896
Balance as at September 30,2010	426,479,130	1,561,572,784	89,708,937	2,077,760,851

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