



Balance Sheet

As at 31 December, 2013

CAPITAL & LIABILITIES	Notes	2013	2012
		Amount in BDT	Amount in BDT
Authorized capital			
200,000,000 Ordinary shares of Tk.10 each		2,000,000,000	2,000,000,000
Issued, Subscribed & Paid-up capital			
52,952,704 Ordinary shares of Tk. 10 each	4	529,527,040	492,583,300
Reserve or Contingency account		2,242,782,173	2,171,002,819
Reserve for Exceptional Losses	5	605,775,140	542,874,847
Contingency Reserve for Insurance Guarantees and Tail ended Insurance Business	6	105,869,651	105,869,651
Revaluation Reserve	7	1,412,133,735	1,412,133,735
General Reserve	8	36,210,609	62,754,349
Profit & Loss Appropriation Account	9	82,793,038	47,370,237
Balance of fund & account		318,125,068	296,049,195
Fire Insurance Business		46,451,247	41,978,931
Marine Insurance Business		156,304,027	144,638,448
Misc. Insurance Business		115,369,794	109,431,816
Premium Deposit	10	19,295,977	10,708,996
Liabilities & provision		113,455,496	85,761,623
Estimated liabilities in respect of outstanding Claims whether due or intimated.	11	108,925,585	77,954,049
Amount due to other persons or bodies for carrying on insurance business.	12	4,529,911	7,807,574
Loan from Bank for Building (Secured)	13	46,824,113	72,887,911
Sundry creditors	14	98,102,041	103,625,251
Provision for Income Tax	15	262,104,453	212,104,453
Provision for Deferred Tax	16	16,890,000	14,890,000
		3,647,106,361	3,459,613,548
Net Asset Value Per Share		52.35	54.07

The annexed Notes 1 to 35 form an integral part of these finance statements. These financial statement were approved by the Board of Directors on 13th April 2014 and were signed on its behalf :


Md. Manirul Islam
Managing Director


AKM Shamsuddin
Director


Alhaj Khalilur Rahman
Director

Dated: Dhaka, April 15, 2014

Balance Sheet

As at 31 December, 2013

PROPERTY & ASSETS	Notes	2013	2012
		Amount in BDT	Amount in BDT
Investment		396,971,448	344,836,552
National Investment Bond	17	25,086,755	4,586,755
Shares & debentures (at Cost)	18	371,884,693	340,249,797
Amount due from other persons or bodies carrying on insurance business	19	263,188,215	162,580,936
Interest, Dividend & Rent outstanding	20	1,064,574	1,064,574
Sundry Debtors	21	61,009,455	36,671,431
Advance Payment of Tax	22	180,003,035	163,780,124
Cash and Bank Balances	23	562,559,421	629,549,228
Fixed Deposit Accounts		478,352,482	444,556,079
STD & Current Accounts		70,477,247	172,525,382
Cash, Cheque in hand & Stamp		13,729,692	12,467,767
Other accounts		2,182,310,213	2,121,130,703
Land (freehold)	24	858,387,523	831,282,523
Holiday Homes	25	4,130,090	4,130,090
Fixed Assets(at cost less accumulated depreciation)	26	94,327,225	84,041,716
Building	27	1,206,194,842	1,201,187,374
Panthapath Building	28	18,226,000	-
Stock of printing materials		1,044,533	489,000
		3,647,106,361	3,459,613,548



Abdul Awal Mintoo
Chairman



(A. WAHAB & CO.)
Chartered Accountants