

## Consolidated Revenue Account

For the year ended 31 December, 2013

Particulars	Fire	Marine Cargo	Marine Hull	Motor	Misc	Total 2013	2012
Claim under policies less Re-insurance : Claim paid during the year	39,934,527	17,468,577	249,730	39,215,924	15,177,898	112,046,656	94,752,528
Total Estimated liability in respect of outstanding claims at the end of the year under due or intimated	48,314,412	33,032,418	3,000,000	8,632,000	15,946,755	108,925,585	77,954,049
	88,248,939	50,500,995	3,249,730	47,847,924	31,124,653	220,972,241	172,706,577
Less : Outstanding Claim at the end of the previous year	24,422,169	26,993,150	200,037	8,358,930	17,979,763	77,954,049	70,499,537
	63,826,770	23,507,845	3,049,693	39,488,994	13,144,890	143,018,192	102,207,040
Expenses for management	46,104,578	147,297,372	3,596,557	74,352,033	40,156,748	311,507,289	247,878,245
Commission	71,948,565	60,855,938	3,243,602	24,452,136	13,648,520	174,148,761	166,161,969
Profit transfer to Profit & Loss Account	12,979,853	74,933,730	(4,154,095)	9,947,683	15,748,573	109,455,744	156,060,655
Balance on Account at the end of the year as shown in Balance Sheet : Reserve for unexpired risks being 50% of Fire, Marine Cargo, Motor & Misc. and 100% the Marine Hull	46,451,247	149,056,827	7,247,200	74,911,300	40,458,694	318,125,067	296,049,194
Premium income of the year.	46,451,247	149,056,827	7,247,200	74,911,300	40,458,694	318,125,067	296,049,194
<b>Total:</b>	<b>241,311,013</b>	<b>455,651,712</b>	<b>12,982,957</b>	<b>223,151,946</b>	<b>123,157,425</b>	<b>1,056,255,052</b>	<b>968,357,103</b>

The annexed Notes 1 to 35 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 13th April 2014 and were signed on its behalf :

  
**Md. Manirul Islam**  
Managing Director

  
**AKM Shamsuddin**  
Director

  
**Alhaj Khalilur Rahman**  
Director

Dated: Dhaka, April 15, 2014

## Consolidated Revenue Account

For the year ended 31 December, 2013

Particulars	Fire	Marine Cargo	Marine Hull	Motor	Misc	Total 2013	2012
Balance of Account at the beginning of the year :							
Reserve for unexpired risk	41,978,931	141,572,201	3,066,247	73,329,747	36,102,069	296,049,194	242,139,901
Premium Less Re-insurance	92,902,494	298,113,653	7,247,200	149,822,199	80,917,389	629,002,935	589,032,141
Commission on Re-Insurance ceded	106,429,588	15,965,858	2,669,510	-	6,137,967	131,202,923	137,185,061
<b>Total:</b>	<b>241,311,013</b>	<b>455,651,712</b>	<b>12,982,957</b>	<b>223,151,946</b>	<b>123,157,425</b>	<b>1,056,255,052</b>	<b>968,357,103</b>



**Abdul Awal Mintoo**  
Chairman



**(A. WAHAB & CO.)**  
Chartered Accountants