



STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

CAPITAL & LIABILITIES	Notes	2015	2014
		Amount in BDT	Amount in BDT
Authorised capital			
200,000,000 Ordinary shares of Tk.10 each		2,000,000,000	2,000,000,000
Issued, Subscribed & Paid-up capital			
55,600,339 Ordinary shares of Tk. 10 each	4	556,003,390	556,003,390
Reserve or Contingency account		2,326,697,898	2,242,628,440
Reserve for Exceptional Losses	5	710,186,306	661,582,269
Contingency Reserve for Insurance Guarantees and Tail ended Insurance Business	6	105,869,651	105,869,651
Revaluation Reserve	7	1,412,133,735	1,412,133,735
General Reserve	8	7,433,917	9,734,259
Investment Fluctuation Fund (Fair Value Changes)	18.1.1	42,658,590	-
Profit & Loss Appropriation Account	9	48,415,698	53,308,526
Balance of Fund & Account		313,143,451	281,119,857
Fire Insurance Business		66,633,476	43,264,236
Marine Insurance Business		112,483,462	146,790,411
Misc. Insurance Business		134,026,514	91,065,210
Premium Deposit	10	54,578,387	40,526,555
Liabilities & Provision		205,367,663	210,833,830
Estimated liabilities in respect of outstanding Claims whether due or intimated.	11	118,464,329	129,292,638
Amount due to other persons or bodies for carrying on insurance business.	12	86,903,334	81,541,192
Secured Loan from Banks	13	206,932,972	238,158,358
Sundry creditors	14	79,759,528	100,712,604
Provision for Income Tax	15	305,354,453	280,654,453
Provision for Deferred Tax	16	17,340,000	17,340,000
		4,065,177,741	3,967,977,487

Net Asset Value Per Share

51.85

50.34

The annexed notes from 1 to 37 form an integral part of these Financial Statements. These Financial Statements were


Md. Manirul Islam
Managing Director

Dated, Dhaka, 26th April, 2016


Md. Syedur Rahman Mintoo
Director



STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

PROPERTY & ASSETS	Notes	2015	2014
		Amount in BDT	Amount in BDT
Investment		409,897,788	394,111,445
Bangladesh Government Treasury Bond	17	25,086,755	25,086,755
Shares & debentures (at Cost)	18	384,811,033	369,024,690
Fair Value Changes Account	18.1.1	42,658,590	-
Amount due from other persons or bodies carrying on insurance business	19	472,591,075	502,661,807
Interest, Dividend & Rent outstanding	20	576,426	576,426
Sundry Debtors	21	40,274,461	44,687,065
Advance Payment of Tax	22	235,867,453	220,044,788
Cash and Bank Balances	23	582,355,779	528,647,063
Fixed Deposit Accounts		451,196,850	464,696,850
STD & Current Accounts		119,920,588	51,621,658
Cash, Cheque in hand & Stamps		11,238,341	12,328,555
Other Accounts		2,280,956,169	2,277,248,893
Land (freehold)	24	887,050,023	887,050,023
Holiday Homes	25	4,130,090	4,130,090
Fixed Assets(at cost less accumulated depreciation)	26	89,165,515	101,518,421
Building	27	1,269,634,138	1,256,153,855
Panthapath Building	28	29,726,232	27,226,232
Stock of printing materials		1,250,171	1,170,272
		4,065,177,741	3,967,977,487

approved by the Board of Directors on 26th April,2016 and were signed on its behalf


Engr. Mohammed A. Malek
Director


(Mahfel Huq & Co.)
CHARTERED ACCOUNTANTS


Syed M. Altaf Hussain
Chairman