

27.06.2018

NCRL/RATINGS/2018/2164

The Managing Director & CEO  
Pragati Insurance Limited  
Pragati Insurance Bhaban, 20-21, Kawran Bazar, Dhaka-1215.

Dear Sir,

**RE: NEWS RELEASE**

National Credit Ratings Ltd. has assigned the following surveillance rating to “Pragati Insurance Limited” in the Rating Committee (RC) Meeting held on 27.06.2018 at 3:00 PM based on Audited Financial Statements of December 31, 2017:

<b>LONG TERM</b>	<b>AAA (Triple A)</b>
<b>SHORT TERM</b>	<b>ST-1</b>

Insurance companies under this category have the **highest capacity** to meet policyholder’s obligations and provide **policyholder’s benefits** relative to other insurance companies in the same market. These insurers have the **lowest susceptibility** to the effect of adverse business and economic factors. The short term rating defines **strongest capacity** for timely payment of short term policyholder’s obligation and carries **lowest credit risk**.

Thanking you.

Faithfully yours,

  
(Labiba Mahjabin)

Assistant General Manager & CRO