

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	2016	2015
Expenses of Management			
(not applicable to any fund or account)		7,035,765	8,016,729
Director Fees & Expenses		1,443,402	1,091,851
Registration Renewal Fee	31	6,088,333	4,857,432
Audit Fees(including fee for special audit)	32	456,375	287,500
Depreciation		12,792,077	17,556,765
Profit for the year transferred to		186,266,849	121,711,210
Profit & Loss Appropriation Account			
		214,082,801	153,521,487

PROFIT OR LOSS APPROPRIATION ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	2016	2015
Reserve for Exceptional Losses		47,889,287	48,604,037
Provision for Income Tax	15	53,900,000	24,700,000
Balance transferred to Balance Sheet		84,483,260	48,415,698
		186,272,547	121,719,735
Earning Per Share	34	2.38	1.74

The annexed notes from 1 to 37 form an integral part of these financial statements. These financial statements were


Md. Manirul Islam
Managing Director


Santosh Sharma
Director

Dated, Dhaka, 20th April, 2017

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

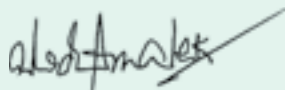
Particulars	Notes	2016	2015
Interest, Dividend and Rent			
(Not applicable to any fund or account)	29	63,536,152	58,318,646
Interest received & accrued		35,953,475	35,486,488
Dividend and Debenture interest		27,582,677	22,832,158
Profit transferred from :		93,663,781	23,633,676
Fire revenue account		(38,953,579)	(83,626,695)
Marine revenue account		38,631,118	30,428,195
Misc. revenue account		93,986,242	76,832,176
Other income :	30	56,882,868	71,569,165
Sundry Income		589,076	861,320
Profit/(loss)on sale of investment (shares)		5,007,157	15,241,475
Building Rent		51,286,635	55,466,370
		214,082,801	153,521,487

PROFIT OR LOSS APPROPRIATION ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	2016	2015
Net profit for the year transferred			
from Profit and Loss Account		186,266,849	121,711,210
Balance brought forward from previous period		5,698	8,526
		186,272,547	121,719,736

approved by the Board of Directors on 20th April, 2017 and were signed on its behalf

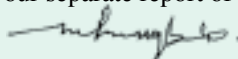


Engr. Mohammed A. Malek
Director



Syed M. Altaf Hussain
Chairman

Subject to our separate report of even date



(Mahfel Huq & Co.)
CHARTERED ACCOUNTANTS