

**PRAGATI INSURANCE LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 31 December 2018

	<u>Notes</u>	<b>2018</b> <b>BDT</b>	<b>2017</b> <b>BDT</b>
<b>Profit transferred from :</b>			
Fire revenue account		(25,077,546)	(25,872,705)
Marine revenue account	<b>Console Revenue</b>	72,319,634	59,502,121
Misc. revenue account		109,862,485	91,256,945
		<b>157,104,573</b>	<b>124,886,361</b>
Other income	30	125,983,481	115,553,886
		<b>283,088,054</b>	<b>240,440,247</b>
<b>Expenses of Management(not applicable to any fund or account)</b>			
Director Fees & Expenses		3,251,345	1,246,250
Registration Renewal Fee	31	1,953,866	6,225,741
Audit Fees		373,750	361,250
Other expense	32	7,020,168	8,843,480
Depreciation		33,867,282	13,427,779
		<b>46,466,411</b>	<b>30,104,502</b>
<b>Profit before tax</b>		<b>236,621,643</b>	<b>210,335,745</b>
<b>Income tax expense:</b>			
Current tax expense	15	51,500,000	55,000,000
Deferred tax (income)/expense		-	-
		<b>51,500,000</b>	<b>55,000,000</b>
Profit for the year transferred to Profit & Loss Appropriation Account		<b>185,121,643</b>	<b>155,335,745</b>
<b>Other comprehensive income</b>			
Gain /(loss) from fair value changes of investment in securities		126,064,308	167,428,506
Revaluation gain/ (loss)		-	-
Deferred tax on revaluation reserve		-	-
		126,064,308	167,428,506
<b>Total Profit or Loss and Other Comprehensive Income</b>		<b>311,185,951</b>	<b>322,764,251</b>
<b>Profit or Loss Appropriation Account</b> For the year ended 31 December 2018			
		<b>2018</b>	<b>2017</b>
Net profit for the year transferred from Profit and Loss Account		185,121,643	155,335,745
Balance brought forward from previous period		117,789,414	84,483,260
<b>Dividend:</b>			
Stock dividend		(29,190,180)	(27,800,160)
Cash dividend		(75,894,461)	(55,600,339)
Reserve for Exceptional Losses		(69,458,165)	(38,629,092)
Balance transferred to Balance Sheet		<b>128,368,251</b>	<b>117,789,414</b>
<b>Earning Per Share</b>	34	<b>3.02</b>	<b>2.66</b>

*These financial statements should be read in conjunction with the annexed notes.*



**Md. Rezaul Karim**  
Managing Director



**Santosh Sharma**  
Director

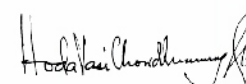


**Tabith Mohd. Awal**  
Director



**Syed M. Altaf Hussain**  
Chairman

*Auditors' Report to the Shareholders  
See annexed report of date*



**Hoda Vasi Chowdhury & Co**  
Chartered Accountants

**Dhaka, Bangladesh**  
Dated : 11 April, 2019