



**Statement of Profit or Loss and Other Comprehensive Income**

For the year ended 31 December 2019

	Notes	2019	2018
<b>Profit transferred from :</b>			
Fire revenue account		(17,178,029)	(25,077,546)
Marine revenue account	Console Revenue	110,528,544	72,319,634
Misc. revenue account		135,393,615	109,862,485
		228,744,130	157,104,573
Other income	30	99,958,197	125,983,481
		328,702,327	283,088,054
<b>Expenses of Management</b> (not applicable to any fund or account)			
Director Fees & Expenses		3,050,625	3,251,345
Registration Renewal Fee	31	2,362,448	1,953,866
Audit Fees		373,750	373,750
Other expense	32	7,127,366	7,020,168
Depreciation		34,589,429	33,867,282
		47,503,618	46,466,411
<b>Profit before tax</b>		281,198,709	236,621,643
<b>Income tax expense:</b>			
Current tax expense	15	72,000,000	51,500,000
Deferred tax (income)/expense		-	-
		72,000,000	51,500,000
Profit for the year transferred to Profit & Loss Appropriation Account		209,198,709	185,121,643
<b>Other comprehensive income</b>			
Gain /(loss) from fair value changes of investment in securities		65,339,416	126,064,308
Revaluation gain/ (loss)		-	-
Deferred tax on revaluation reserve		-	-
		65,339,416	126,064,308
<b>Total Profit or Loss and Other Comprehensive Income</b>		<b>274,538,125</b>	<b>311,185,951</b>


**Profit or Loss Appropriation Account**

For the year ended 31 December 2019

	2019	2018
Net profit for the year transferred from Profit and Loss Account	209,198,709	185,121,643
Balance brought forward from previous period	128,368,251	117,789,414
Dividend:		
Stock dividend	(42,909,560)	(29,190,180)
Cash dividend	(79,689,185)	(75,894,461)
Reserve for Exceptional Losses	(69,156,197)	(69,458,165)
Balance transferred to Balance Sheet	<b>145,812,018</b>	<b>128,368,251</b>
<b>Earning Per Share</b>	<b>36</b>	<b>3.19</b>
		<b>2.82</b>

These financial statements should be read in conjunction with the annexed notes

  
**Md. Rezaul Karim**  
 Managing Director


  
**Santosh Sharma**  
 Director

  
**Nasir Latif**  
 Director

  
**Syed M. Altaf Hussain**  
 Chairman

Auditors' Report to the Shareholders  
 See annexed report of date

Dated, Dhaka, July 23, 2020

  
**Hoda Vasi Chowdhury & Co**  
 Chartered Accountants