



Annual Report 2007



International Award:



Credit Rating
AA2
ST-1



PRAGATI INSURANCE LIMITED
SYMBOL OF SECURITY



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Quality
UPDATE

International Star Award for Quality Winner GENEVA 2007



THE PRESIDENT AND CEO of Business Initiative Directions, Jose E. Prieto, presenting the International Star Award for Quality to Mr. Khalilur Rahman, Chairman of the Board, and Mr. A.K.M. Rafiqul Islam, Managing Director & CEO of Pragati Insurance Ltd., one of the most outstanding companies in Bangladesh in the insurance sector, at the BID Quality Convention held in Geneva in October 2007.

Pragati Insurance Ltd. from Bangladesh awarded in Geneva

At the International Star for Quality Convention held in Geneva, Business Initiative Directions gathered companies from 42 countries with

the aim to promote and to recognize quality awareness and business achievements, and to publicize these organizations' successful growth

strategies. The site for this important ceremony was the Convention Hall of the Intercontinental Genève, in the presence of an international audience

formed by business leaders who embrace innovation, bringing forth growth and development for their communities.



Outstanding group of business people from Argentina, Sweden, China, Saudi Arabia, South Africa and 37 other countries posing with Jose E. Prieto, President and CEO of BID. In the above photograph, distinguished company leaders, from left to right: Abdulwahed Al-Mawlawi, M. Hassan Istwani, A.K.M. Rafiqul Islam, Sudhir Gupta, Dr. Richard Ong, Manuel da Conceição Pedro and Apollo Pedro Amoes.



Company Profile

Incorporation

January 27, 1986

Commencement

January 30, 1986

Listing with DSE

April 04, 1996

Listing with CSE

April 06, 1996

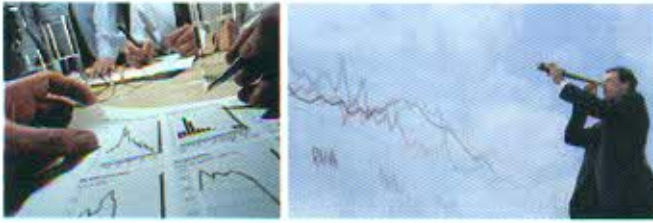
03



Pragati Insurance Ltd. donated Tk. 10.00 lac to the Chief Adviser's Relief Fund to give succour to flood affected people.



Pragati Insurance Ltd. donated Tk. 10.00 lac to Bangladesh Army Relief Fund for Sidr Victims



Vision Statement

- ❖ *We want to take Pragati to new heights of Development*
- ❖ *We want to build sound, dependable/reliable image for Pragati in the society*
- ❖ *We want Pragati to contribute to national growth both in depth & dimension*
- ❖ *We want Pragati to expand its wing beyond national boundaries*

Mission Statement

- ❖ *We are conscious of our social obligation*
- ❖ *We aim to provide promote and personalized services to our clients*
- ❖ *We strive hard to produce new ideas for the benefit of society and consumers*
- ❖ *We work to deliver optimum value to our shareholders, clients, employees and add value to the nation*
- ❖ *We continuously adjust ourselves to the insurance scenario in & around the world*
- ❖ *Happy Pragati Family is our aim.*





Insurance Services

- ❖ *Industrial all Risks Policies*
- ❖ *Property and Marine Insurance*
- ❖ *Personal Accident including Group Personal Accident*
- ❖ *Motor Insurance*
- ❖ *Flood & Cyclone Insurance*
- ❖ *Tsunami and Earthquake Insurance*
- ❖ *CAR Insurance*
- ❖ *Business Interruption and Machinery Break-down Insurance*
- ❖ *Health Insurance including Overseas Mediclaim Insurance*

Financial Services

- ❖ *Underwriting & Bridge Financing*
- ❖ *Trsteeship*

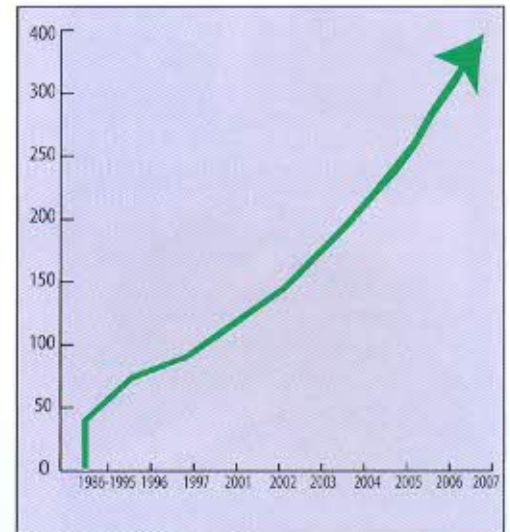
Re-Insurrers

- ❖ *Sadharan Bima Corporation of Bangladesh*
- ❖ *General Insurance Corporation of India*



Growth of Capital (BDT Million)

| | | |
|-----------|-----------------------|--------|
| 1986-1995 | Sponsors' Capital | 30.00 |
| 1996 | IPO of Tk. 31 million | 61.00 |
| 1997 | 20% stock dividend | 73.20 |
| 2001 | 30% stock dividend | 95.16 |
| 2002 | 25% stock dividend | 118.95 |
| 2003 | 27% stock dividend | 151.07 |
| 2004 | 25% stock dividend | 188.84 |
| 2005 | 15% stock dividend | 217.16 |
| 2006 | 15% stock dividend | 249.73 |
| 2007 | 35% stock dividend | 337.13 |



Growth of Asset (BDT Million)

| | |
|-----------|---------|
| 1986-1990 | 260.35 |
| 1991-1995 | 495.23 |
| 1996-2000 | 1014.53 |
| 2001-2004 | 1380.25 |
| 2005 | 1404.54 |
| 2006 | 1546.01 |
| 2007 | 2449.50 |





Pragati Insurance Limited

Head office: Pragati-RPR Centre, 20-21, Kawran Bazar, Dhaka-1215.

Tel: PABX: 9133680-2 Fax: 880-2-8122980

NOTICE OF THE 22ND ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of Pragati Insurance Limited will be held on Thursday, the 12th June, 2008 at 12.00 noon at the Jamuna Resort Ltd., Bhuapur, Tangail to transact the following business:

1. To receive, consider and adopt the Directors' Report for the year ended 31st December, 2007.
2. To receive, consider and adopt the Audited Accounts of the company and the Auditors' Report thereon for the year ended 31st December, 2007.
3. To declare Dividend for the year 2007 as recommended by the Board of Directors.
4. To elect Directors in place of retiring Directors from Group- A shareholders and from Group-B shareholders.
5. To appoint Auditors for the year 2008 and fix their remuneration.

By order of the Board of Directors


(H. R. Chowdhury)
Company Secretary

Dated Dhaka, the 7th May, 2008

Notes:-

- (a) The record date : 21st May, 2008.
- (b) Members of the Company whose name appear in the Register of members upto the record date will be entitled to dividend for the year 2007 to be approved by the shareholders in the Annual General Meeting
- (c) A member wishing to appoint a Proxy, must deposit the Proxy Form duly stamped to the Company's Registered Office at least 72 hours before the meeting.
- (d) Only the shareholders or their appointed proxies can attend the meeting. A proxy must be a member of the company.
- (e) Entry to the Annual General Meeting is reserved only for the shareholders or his/her Proxy. No guests & children shall be allowed entrance in the meeting.

বিশেষ দ্রষ্টব্য: সম্মানিত শেয়ার হোল্ডারবৃন্দ যাহারা যমুনা রিসোর্টে অনুষ্ঠিতব্য কোম্পানীর ২২তম বার্ষিক সাধারণ সভায় যোগদানে ইচ্ছুক তাহাদের যাতায়াতের ব্যবস্থার জন্য আগামী ১লা জুন হইতে ৭ই জুন, ২০০৮ তারিখের মধ্যে তাহাদের নাম অনুগ্রহপূর্বক কোম্পানীর প্রধান কার্যালয়ের শেয়ার বিভাগে রেজিস্ট্রী করার জন্য অনুরোধ জানান যাইতেছে। অন্যথায় তাহাদের যাতায়াতের ব্যবস্থা করা সম্ভব হইবে না।



Al Haj Khalilur Rahman
Chairman



A.S.M Mainuddin Monem
Vice Chairman



Zakaria Taher
Vice Chairman



A.K.M Rafiqul Islam, FCA
Managing Director

Directors



Engr. A. Latif



Abdul Monem



Abdul Awal Mintoo



Mohammed A. Awwal



Moazzam Hossain



Syed M. Altaf Hussain



Khan Mohd Ameer



Md Syedur Rahman Mintoo



Capt. Imam Anwar Hossain



Md. Sarwar Kamal



Mohammed A. Malek



Prof. Jahangir Chowdhury



Md. Mushfiqur Rahman



Tabith Mohd Awal



Razia Sultana Shimul



A.N.M Yeahea



Md Mahbubur Rahman



Nigar Jahan Chowdhury



A.J.M Enamul Islam



A.S.M Mohiuddin Monem



Ahmedul Hoque



Tahsina Rahman



Mahbub Anam



Akbar Hossain



Moazzem Hossain



Tafsir Mohd Awal

