

PRAGATI INSURANCE LTD.

UNAUDITED BALANCE SHEET AS AT MARCH 30, 2010

	March 30,2010	December 31,2009
A) Fixed Assets :		
Land & Building	1,500,161,081	1,500,161,081
Administrative Fixed Assets	40,716,880	39,730,362
Total Fixed Assets	1,540,877,961	1,539,891,443
B) Current Assets :		
Stock of Printing Material	142,500	142,500
Sundry Debtors	29,121,804	34,260,946
Advance, Deposits, Prepayment	425,380,865	462,370,505
Investment (Shares & Securities)	397,496,456	391,231,018
Cash & Bank Balance (including FDR)	534,067,393	473,039,507
Total Current Assets	1,386,209,018	1,361,044,476
C) Current Liabilities :		
Creditors & Accruals	333,285,710	350,827,063
Outstanding Claims	80,466,449	87,463,532
Bank Overdraft	179,954,997	178,417,329
Total Current Liabilities	593,707,156	616,707,924
D) Net Working Capital (B-C)	792,501,862	744,336,552
Net Assets(A+D)	2,333,379,823	2,284,227,995
<u>Finance by</u>		
Shareholder Equity :		
Share Capital	387,708,300	387,708,300
Share Premium & Other Reserve	1,600,343,614	1,600,343,614
Retained Earnings	105,827,036	68,545,404
Total Shareholder Equity	2,093,878,950	2,056,597,318
Balance of Fund & Account (Reserve for Unexpired Risk)	226,685,114	215,425,192
Deposit Premium	12,815,759	12,205,485
	2,333,379,823	2,284,227,995

PRAGATI INSURANCE LTD.

UNAUDITED INCOME STATEMENT FOR THE PERIOD ENDED JUNE 30, 2011

	JUNE 30,2011	JUNE 30,2010	April to June 2011	April to June 2010
<u>INCOME</u>	-	-		-
Net Premium(Gross premium-less Re-insurance & Adj of Unexpired Risk		221,669,971		109,070,753
Re-Insurance Commission		40,534,390		16,467,120
Income from Interest, Investment,Rent & Financial services including Capital gain		52,372,086		29,921,986
	-	314,576,447	-	155,459,859
<u>EXPENDITURE</u>	-			
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim		48,303,285		21,403,784
Management expenses		105,664,067		55,244,862
Commission		74,511,898		39,995,648
	-	228,479,250	-	116,644,294
Profit before Tax	-	86,097,197	-	38,815,565
Provisional estimate of Taxes		15,000,000		5,000,000
Retained Earnings	-	71,097,197	-	33,815,565
Earnings per Share (EPS)	-	16.67		7.93

PRAGATI INSURANCE LIMITED

CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 30,2010

		Amount in Taka	
		MARCH 30,2010	MARCH 30,2009
(A)	Cash Flow from operating activities :	67,281,632	69,849,428
	Collection from Premium & other Income	166,116,588	161,000,353
	Management expenses ,Re-insurance, Less : Claims & Others	98,834,956	91,150,925
(B)	Cash Flow from Investing activities :	(1,656,916)	(3,744,008)
	Purchase of Fixed Assets	(986,518)	(2,744,008)
	Investment (Net)	(670,398)	(1,000,000)
(C)	Cash Flow from Financing activities :	(4,596,830)	-
	Bank Overdraft	(4,596,830)	-
	Net Cash inflow/outflow for the half year (A+B+C)	61,027,886	66,105,420
	Cash and Bank Balance as at 01-01-2010	473,039,507	532,125,502
	Cash and Bank Balance as at 31-03-2010	534,067,393	598,230,922
		61,027,886	66,105,420

STATEMENT OF CHANGES IN EQUITY

AS At September 30, 2010

Particulars	Share Capital	Share premium & Other Reserve	Retained Earnings	Total
Opening Balance as on 01-01-2010	387,708,300	1,600,343,614	68,545,404	2,056,597,318
Issue of share capital (Bonus share)	38,770,830	(38,770,830)		-
Cash Dividend			(68,415,322)	(68,415,322)
Net Profit for September 30,2010			89,578,855	89,578,855
Balance as at September 30,2010	426,479,130	1,561,572,784	89,708,937	2,077,760,851
Balance as at December 31,2009	387,708,300	1,600,343,614	68,545,404	2,056,597,318

A.B.M.MIR HOSSAIN
MANAGING DIRECTOR

MIHIR KANTI BARUA
CHIEF FINANCIAL OFFICER