

**Balance Sheet**

As at 31 December, 2009

	Notes	2009 Taka	2008 Taka
Capital & Liabilities			
Authorised Capital 5,000,000 Ordinary shares of Tk.100 each		500,000,000	500,000,000
Issued, Subscribed & Paid-up Capital 3,877,083 Ordinary shares of Tk. 100 each	4	387,708,300	337,137,700
Share Premium		52,272	52,272
Reserve or Contingency Account		1,668,836,746	1,686,369,690
Reserve for Exceptional Losses	5	388,781,311	345,870,288
Contingency Reserve for Insurance Guarantees and Tail ended Insurance Business	6	105,869,651	105,869,651
Revaluation Reserve	7	952,592,999	966,734,687
Capital Gain	8	94,881,353	91,658,690
General Reserve	9	20,666,028	20,666,028
Dividend Equalisation Reserve		37,500,000	37,500,000
Profit & Loss Appropriation Account	10	68,545,404	118,070,346
Balance of Fund & Account		215,425,192	207,342,923
Fire Insurance Business		35,283,747	34,793,332
Marine Insurance Business		88,616,396	82,940,909
Misc. Insurance Business		91,525,049	89,608,682
Premium Deposit	11	12,205,485	50,395,299
Liabilities & Provision		229,518,374	222,736,038
Estimated liabilities in respect of outstanding claims whether due or intimated	12	87,463,532	91,445,835
Amounts due to other persons or bodies for carrying on insurance business	13	142,054,842	131,290,203
Loan from Bank for Building Project (Secured)	14	178,417,329	-
Sundry Creditors	15	61,777,768	31,440,909
Provision for Income Tax	16	139,104,453	121,604,453
Provision for Deferred Tax		7,890,000	5,390,000
		2,900,935,919	2,662,469,284
Net asset value per share		530	600

A.K.M. Rafiqul Islam
Managing Director

Dated: Dhaka 29 April 2010

Md. Syedur Rahman Mintoo
Director

Syed M. Altaf Hussain
Director

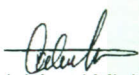


Balance Sheet

As at 31 December, 2009

	Notes	2009 Taka	2008 Taka
Property & Assets			
Investment			
National Investment Bond	17	4,500,000	4,500,000
Shares & Debentures (at the cost value)	18	386,731,018	357,149,099
Outstanding Premium	19	101,929,074	83,168,061
Amount due from other persons or bodies carrying on insurance business	20	252,887,688	217,049,616
Interest, Dividend & Rent Outstanding	21	7,047,249	7,345,135
Sundry Debtors	22	34,260,946	26,655,049
Advance Payment of Tax	23	100,506,494	76,461,909
Cash and Bank Balances			
Fixed Deposit Accounts	24	473,039,507	532,125,502
STD & Current Accounts		353,101,813	393,029,398
Cash, Cheque in hand & Stamp		106,619,481	131,198,408
		13,318,213	7,897,696
Other Accounts			
Land (freehold)	25	1,540,033,943	1,358,014,912
Holiday Homes	26	828,337,503	850,214,657
Fixed Assets(at cost less accumulated depreciation)	27	3,934,800	3,129,800
Building	28	39,730,362	35,352,455
Stock of Printing Materials		667,888,778	468,824,500
		142,500	493,500
		2,900,935,919	2,662,469,284

Subject to our separate report of even date.


 Abdul Awal Minto
 Chairman


 Hoda Vasi Chowdhury & Co
 Chartered Accountants