

**Balance Sheet**

As at 31 December, 2011

	Notes	2011 Taka	2010 Taka
<b>CAPITAL &amp; LIABILITIES</b>			
<b>Authorized capital</b>			
200,000,000 Ordinary shares of Tk.10 each		2,000,000,000	500,000,000
<b>Issued, Subscribed &amp; Paid-up capital</b>			
44,780,295 Ordinary shares of Tk. 10 each	4	447,802,950	426,479,000
<b>Share Premium</b>		52,272	52,272
<b>Reserve or Contingency account</b>			
Reserve for Exceptional Losses	5	483,971,633	436,251,050
Contingency Reserve for Insurance Guarantees and Tail ended Insurance Business	6	105,869,651	105,869,651
Revaluation Reserve	7	1,412,133,735	952,592,999
General Reserve	8	94,881,353	94,881,353
Profit & Loss Appropriation Account	9	79,823,734	106,951,687
<b>Balance of fund &amp; account</b>			
Fire Insurance Business		35,624,754	39,263,541
Marine Insurance Business		110,596,755	105,540,865
Misc. Insurance Business		95,918,393	94,168,893
<b>Premium Deposit</b>	10	2,354,351	5,317,229
<b>Liabilities &amp; provision</b>			
Estimated liabilities in respect of outstanding Claims whether due or intimated.	11	70,499,537	90,953,941
Amount due to other persons or bodies for carrying on insurance business.	12	69,293,198	149,669,817
<b>Loan from Bank for Building (Secured)</b>	13	176,486,506	175,637,293
Sundry creditors	14	84,037,130	64,353,991
Provision for Income Tax	15	179,104,453	154,104,453
Provision for Deferred Tax	16	12,890,000	10,390,000
		<b>3,461,340,405</b>	<b>3,012,478,035</b>
Net Asset Value Per Share		58.60	49.80

M. J. Azim  
Managing Director (I.C.)Tabith Mohd. Awal  
DirectorA.S.M. Mohiuddin Monem  
Director

Dated : Dhaka, April 16, 2012



## Balance Sheet

As at 31 December, 2011

	Notes	2011 Taka	2010 Taka
<b>PROPERTY &amp; ASSETS</b>			
<b>Investment</b>		397,144,840	389,277,368
National Investment Bond	17	4,586,755	4,500,000
Shares & debentures (at Cost)	18	392,558,085	384,777,368
<b>Outstanding Premium</b>	19	117,982,046	146,439,289
<b>Amount due from other persons or bodies carrying on insurance business</b>	20	128,805,602	196,279,624
<b>Interest, Dividend &amp; Rent outstanding</b>	21	1,064,574	3,864,750
<b>Sundry Debtors</b>	22	86,558,419	70,322,137
<b>Advance Payment of Tax</b>	23	139,326,105	121,619,316
<b>Cash and Bank Balances</b>	24	510,464,310	523,234,896
Fixed Deposit Accounts		386,114,179	371,663,254
STD & Current Accounts		109,437,372	138,187,245
Cash, Cheque in hand & Stamp		14,912,759	13,384,397
<b>Other accounts</b>		2,079,994,509	1,561,440,654
Land (freehold)	25	829,624,403	829,246,403
Holiday Homes	26	4,130,090	4,130,090
Fixed Assets(at cost less accumulated depreciation)	27	64,210,876	38,427,559
Building	28	1,181,033,640	689,050,502
Stock of printing materials		995,500	586,100
		<b>3,461,340,405</b>	<b>3,012,478,035</b>

The annexed Notes 1 to 35 form an integral part of these finance statements. These financial statement were approved by the Board of Directors on 09-04-2012 and were signed on its behalf by:

Subject to our separate report of even date

Abdul Awal Mintoo  
Chairman

(A. WAHAB & CO.)  
Chartered Accountants