


Balance Sheet

As At 31 December 2014

CAPITAL & LIABILITIES	Notes	2014	2013
		Amount in BDT	Amount in BDT
Authorised capital			
200,000,000 Ordinary shares of Tk.10 each		2,000,000,000	2,000,000,000
Issued, Subscribed & Paid-up capital			
55,600,339 Ordinary shares of Tk. 10 each	4	556,003,390	529,527,040
Reserve or Contingency account		2,242,628,441	2,242,782,172
Reserve for Exceptional Losses	5	661,582,269	605,775,140
Contingency Reserve for Insurance Guarantees and Tail ended Insurance Business	6	105,869,651	105,869,651
Revaluation Reserve	7	1,412,133,735	1,412,133,735
General Reserve	8	9,734,259	36,210,609
Profit & Loss Appropriation Account	9	53,308,526	82,793,037
Balance of fund & account		281,119,856	318,125,068
Fire Insurance Business		43,264,236	46,451,247
Marine Insurance Business		146,790,411	156,304,027
Misc. Insurance Business		91,065,210	115,369,794
Premium Deposit	10	40,874,803	19,295,977
Liabilities & provision		210,485,582	113,455,496
Estimated liabilities in respect of outstanding Claims whether due or intimated.	11	129,292,638	108,925,585
Amount due to other persons or bodies for carrying on insurance business.	12	81,192,944	4,529,911
Loan from Bank for Building Project (Secured)	13	238,158,358	46,824,113
Sundry creditors	14	100,712,604	98,102,041
Provision for Income Tax	15	280,654,453	262,104,453
Provision for Deferred Tax	16	17,340,000	16,890,000
		3,967,977,487	3,647,106,361
Net Asset Value Per Share		50.34	52.35

The annexed notes from 1 to 34 form an integral part of these Financial Statements. These Financial Statements


Md. Masrur Islam
 Managing Director


AKM Shamsuddin
 Director

Dated, Dhaka, 30th April, 2015

Balance Sheet

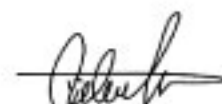
As At 31 December 2014

PROPERTY & ASSETS	Notes	2014	2013
		Amount in BDT	Amount in BDT
Investment		394,111,445	396,971,448
Bangladesh Government Treasury Bond	17	25,086,755	25,086,755
Shares & Debentures (at Cost)	18	369,024,690	371,884,693
Amount due from other persons or bodies carrying on insurance business	19	502,661,807	263,188,215
Interest, Dividend & Rent outstanding	20	576,426	1,064,574
Sundry Debtors	21	44,687,065	61,009,455
Advance Payment of Tax	22	220,044,788	180,003,035
Cash and Bank Balances	23	528,647,063	562,559,420
Fixed Deposit Accounts		464,696,850	478,352,482
STD & Current Accounts		51,621,658	70,477,246
Cash, Cheque in hand & Stamp		12,328,555	13,729,692
Other accounts		2,277,248,893	2,182,310,213
Land (freehold)	24	887,050,023	858,587,523
Holiday Homes	25	4,130,090	4,130,090
Fixed Assets(at cost less accumulated depreciation)	26	101,518,421	94,327,225
Building	27	1,256,153,855	1,206,194,842
Panthapath building	28	27,226,232	18,026,000
Stock of printing materials		1,170,272	1,044,533
		3,967,977,487	3,647,106,361

were approved by the Board of Directors as 30th April, 2015 and were signed on its behalf



Syed M. Altaf Hussain
Director



Abdul Awal Mintoo
Chairman



(Mahfel Hua) & CO
CHARTERED ACCOUNTANT