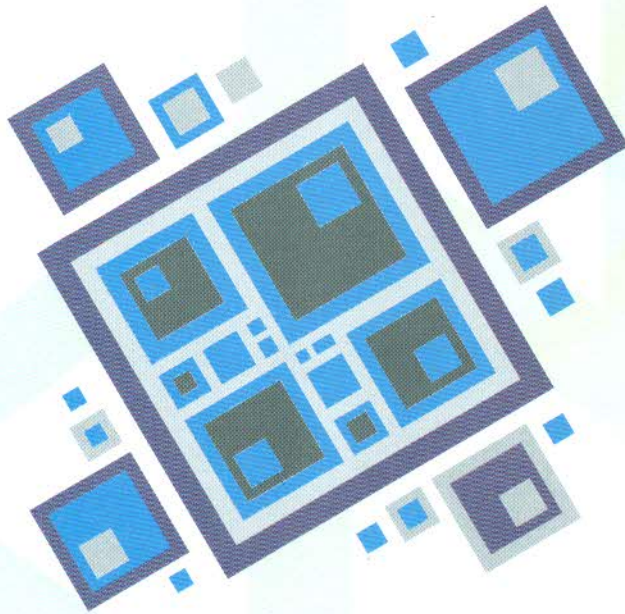




Pragati Insurance Limited



Annual Report-2012



প্রগতি ইন্স্যুরেন্স লিমিটেড
Pragati Insurance Limited



Table of Contents

| Contents | Page |
|--|-------------|
| Company Profile | 03 |
| Vision & Mission Statement | 04 |
| Services | 05-06 |
| Notice of 27th AGM | 07 |
| Board of Directors | 08 |
| Executives | 09 |
| Company's Performance | 10-11 |
| Value Added Statement | 12 |
| Chairman's Speech | 13-15 |
| Directors' Report | 16-36 |
| Report of the Audit Committee | 37-38 |
| Compliance Certificate | 39 |
| 26th AGM in Picture | 40 |
| Auditors' Report & Accounts 2012 | 41-69 |
| Classified Summary of Assets (Form-AA) | 70 |
| Revenue Account | 71 |
| Directors' Certificate | 72 |
| Branch Offices | 73-76 |
| Proxy Form & Attendance Slip | 77 |



Company Profile

Incorporation : January 27, 1986

Commencement : January 30, 1986

Listing with DSE : April 04, 1996

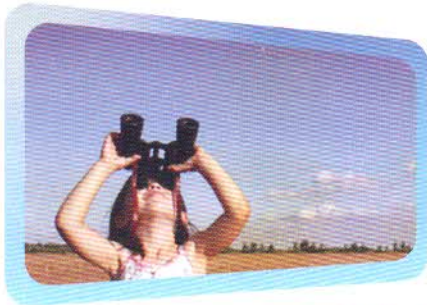
Listing with CSE : April 06, 1996

Registered Office:

Pragati Insurance Bhaban
20-21, Kawran Bazar
Dhaka-1215, Bangladesh
Phone : PABX : 88-02-9133680-2
Fax : 880-2-8122980
www.pragatiinsurance.com
E-mail : info@pragatiinsurance.com

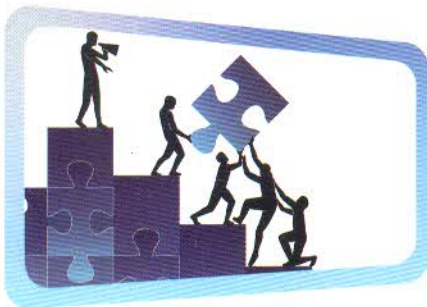
Auditor

A. WAHAB & CO.
Chartered Accountants



Vision statement

Our vision is to be the customer's first choice when selecting insurance products and services offered by the industry and to operate by code of conduct driven by a value system that promotes performance, integrity and personal growth in all dealings with stakeholders and to maintain our leading edge in the industry by striving to enhance financial strength and profitability.



Mission statement

Our Mission is to provide innovative and cost effective general insurance solutions to our clients and an acceptable return to our shareholders through committed and professional staff.

Insurance Services

FIRE INSURANCE

-  Fire & Allied Perils Insurance







MOTOR INSURANCE

-  Comprehensive Insurance
-  Act Liability Insurance



HEALTH & ACCIDENT INSURANCE

-  Overseas Mediclaim Insurance
-  Personal Accident Insurance
-  Peoples Personal Accident Insurance
-  Health Care & Hospitalization Insurance

MARINE INSURANCE

-  Marine Cargo Insurance
-  Marine Hull Insurance



ALL RISK INSURANCE

-  Industrial All Risk Insurance
-  Erection All Risk Insurance
-  Hotel All Risk Insurance
-  Machinery Breakdown Insurance
-  Electronic Equipment Insurance
-  Boiler & Pressure Vessels Insurance
-  Power Plant Insurance
-  Deterioration of Stock Insurance
-  Contractor's All Risk Insurance



AVIATION INSURANCE

-  General Aviation Insurance
-  Airline Insurance
-  AirTravel Insurance


















MISCELLANEOUS INSURANCE

-  Fidelity Guarantee Insurance
-  Public Liability Insurance
-  Products Liability Insurance
-  Burglary & Housebreaking Insurance
-  Cash- in-Counter Insurance
-  Cash-in-Safe Insurance
-  Cash-in-Transit Insurance
-  Cash-in ATM Insurance
-  Cash-in BPM Insurance
-  Safe Deposit Box (Bank Lockers) Insurance
-  Credit Shield Insurance
-  SME Insurance
-  Tournament Insurance
-  Replacement of Lost Card/Fraud Insurance
-  Consequential Loss Insurance
-  Business Interruption Insurance
-  Workmen's Compensation Insurance



Our Re-Insurers

-  Sadharan Bima Corporation, Bangladesh (SBC)
-  General Insurance Corporation of India (GIC Re)
-  Transatlantic Re, AIG, USA
-  Trust International, Bahrain
-  Ecclesiastical Ins. Co., UK
-  Arig, Bahrain
-  Best Re Malaysia
-  Malaysian Re, Malaysia
-  ACR Re Takaful, Malaysia
-  First Capital Re, Singapore
-  Catlin, (LLOYDS Syndicate)
-  Beacon, (LLOYDS Syndicate)
-  ICICI Lombard

