



প্রগতি  
ইস্যুরেন্স  
লিমিটেড

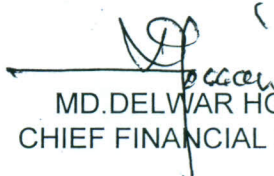
# Pragati Insurance Limited

HEAD OFFICE : PRAGATI-RPR CENTRE, 20-21, KAWRAN BAZAR (14TH, 15TH & 16TH FLOOR) DHAKA-1215  
PHONE : PABX : 9133680-2 DIRECT : 9116303, 9134336, 9134335, 9134337, 8123075, 8117996, 9131279  
E-mail : pilbima@bangla.net TELEX : 671168 PGI BJ FAX : 880-2-8122980 P.O. BOX 3721

## UNAUDITED INCOME STATEMENT FOR THE PERIOD ENDED MARCH 31, 2012

	MARCH 31, 2012 Taka	MARCH 31, 2011 Taka
<b>INCOME</b>		
Net Premium(Gross premium-less Re-insurance & Adj of Unexpired Risk)	130,171,672	126,886,620
Re-Insurance Commission	34,683,010	26,112,988
Income from Interest, Investment and Financial services including Capital gain	17,685,098	18,088,325
	182,539,780	171,087,933
<b>EXPENDITURE</b>		
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim)	30,414,445	28,250,711
Management expenses	55,520,212	52,018,200
Commission	38,021,527	37,208,517
	123,956,184	117,477,428
Profit before Tax	58,583,596	53,610,505
Provisional estimate of Taxes	10,000,000	12,500,000
Retained Earnings	48,583,596	41,110,505
Earnings per Share (EPS)- March 31, 2011(Restated)	1.08	0.92

  
M.J. AZIM  
MANAGING DIRECTOR(I.C)

  
MD. DELWAR HOSSAIN  
CHIEF FINANCIAL OFFICER



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## UNAUDITED BALANCE SHEET AS AT MARCH 31, 2012


	March 31,2012	December 31,2011
<b>A) Fixed Assets :</b>		
Land & Building	2,015,351,013	2,014,788,133
Administrative Fixed Assets	66,680,176	64,210,876
<b>Total Fixed Assets</b>	<b>2,082,031,189</b>	<b>2,078,999,009</b>
<b>B) Current Assets :</b>		
Stock of Printing Material	1,005,320	995,500
Sundry Debtors	344,442,960	334,410,641
Advance, Deposits, Prepayment	144,293,786	139,326,105
Investment (Shares & Securities)	384,904,464	397,144,840
Cash & Bank Balance (including FDR)	514,641,810	510,464,310
<b>Total Current Assets</b>	<b>1,389,288,340</b>	<b>1,382,341,396</b>
<b>C) Current Liabilities :</b>		
Creditors & Accruals	281,236,457	345,324,781
Outstanding Claims	84,954,600	70,499,537
Bank Overdraft	180,364,506	176,486,506
<b>Total Current Liabilities</b>	<b>546,555,563</b>	<b>592,310,824</b>
<b>D) Net Working Capital (B-C)</b>	<b>842,732,777</b>	<b>790,030,572</b>
<b>Net Assets(A+D)</b>	<b>2,924,763,966</b>	<b>2,869,029,581</b>

### Finance by

#### **Shareholder Equity :**

Share Capital	447,802,950	447,802,950
Share Premium & Other Reserve	2,096,908,645	2,096,908,645
Retained Earnings	128,407,330	79,823,734
<b>Total Shareholder Equity</b>	<b>2,673,118,925</b>	<b>2,624,535,329</b>
Balance of Fund & Account (Reserve for Unexpired Risk)	244,319,160	242,139,901
Deposit Premium	7,325,881	2,354,351
	<b>2,924,763,966</b>	<b>2,869,029,581</b>

  
M.J. AZIM  
MANAGING DIRECTOR(I.C)

  
MD.DELWAR HOSSAIN  
CHIEF FINANCIAL OFFICER



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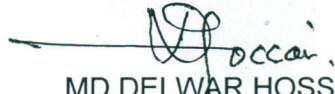
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## CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31,2012

	Amount in Taka	
	MARCH 31,2012	MARCH 31,2011
(A) Cash Flow from operating activities :	31,657,356<	35,425,888
Collection from Premium & other Income	154,613,540	152,903,316
Less Management expenses ,Re-insurance, Claims & Others	122,956,184	117,477,428
(B) Cash Flow from Investing activities :	2,412,542<	3,298,978
Purchase of Fixed Assets	(3,032,180)	(23,697,409)
Bank Interest & others	17,685,098	18,088,325
Investment (Net)	(12,240,376)	8,908,062
(C) Cash Flow from Financing activities :	(29,892,398)	(1,454,042)
Bank Overdraft	(29,892,398)	(1,454,042)
<b>Net Cash inflow/outflow for the quarter (A+B+C)</b>	<b>4,177,500</b>	<b>37,270,824</b>
Cash and Bank Balance as at 01-01-2012	510,464,310	523,234,896
Cash and Bank Balance as at 31-03-2012	514,641,810	560,505,720

  
M.J. Azim  
Managing Director(I.C)

  
MD. DELWAR HOSSAIN  
CHIEF FINANCIAL OFFICER



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## STATEMENT OF CHANGES IN EQUITY AS At March 31, 2012

Particulars	Share Capital	Share premium & Other Reserve	Retained Earnings	Total
Opening Balance as on 01-01-2012	447,802,950	2,096,908,644	79,823,734	2,624,535,328
Net Profit for the 1st quarter ended March 30,2012			48,583,596	48,583,596
Balance as at March 30,2012	447,802,950	2,096,908,644	128,407,330	2,673,118,924
Balance as at March 30,2011	426,479,000	1,589,647,325	106,951,687	2,123,078,012

M.J. AZIM  
MANAGING DIRECTOR(I.C)

MD. DELWAR HOSSAIN  
CHIEF FINANCIAL OFFICER