

PRAGATI INSURANCE LTD.

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2011

	March 31,2011 Taka	December 31,2010 Taka
A) Fixed Assets :		
Land & Building	1,528,124,404	1,522,426,995
Administrative Fixed Assets	56,427,559	38,427,559
Total Fixed Assets	1,584,551,963	1,560,854,554
B) Current Assets :		
Stock of Printing Material	586,100	586,100
Sundry Debtors	61,167,618	70,322,138
Advance, Deposits, Prepayment	466,252,979	468,202,979
Investment (Shares & Securities)	393,477,440	389,277,368
Cash & Bank Balance (including FDR)	560,505,720	523,234,896
Total Current Assets	1,481,989,857	1,451,623,481
C) Current Liabilities :		
Creditors & Accruals	372,660,429	378,518,261
Outstanding Claims	101,537,010	90,953,941
Bank Overdraft	177,091,335	175,637,293
Total Current Liabilities	651,288,774	645,109,495
D) Net Working Capital (B-C)	830,701,083	806,513,986
Net Assets(A+D)	2,415,253,046	2,367,368,540
<u>Finance by</u>		
Shareholder Equity :		
Share Capital	426,479,000	426,479,000
Share Premium & Other Reserve	1,589,647,325	1,589,647,325
Retained Earnings	148,062,192	106,951,687
Total Shareholder Equity	2,164,188,517	2,123,078,012
Balance of Fund & Account (Reserve for Unexpired Risk)	243,973,299	238,973,299
Deposit Premium	7,091,230	5,317,229
	2,415,253,046	2,367,368,540


 M.J. Azim
 Managing Director


 Z.A. Mridha
 Chief Financial Officer

PRAGATI INSURANCE LTD.

UNAUDITED INCOME STATEMENT FOR THE PERIOD ENDED MARCH 31, 2011

	MARCH 31,2011 Taka	MARCH 31,2010 Taka
<u>INCOME</u>		
Net Premium(Gross premium-less Re-insurance & Adj of Unexpired Risk	126,886,620	112,599,218
Re-Insurance Commission	26,112,988	24,067,270
Income from Interest, Investment and Financial services including Capital gain	18,088,325	22,450,100
	171,087,933	159,116,588
<u>EXPENDITURE</u>		
Net Claims (Gross less Re-insurance & Adj of Outstanding Claim	28,250,711	26,899,501
Management expenses	52,018,200	50,419,205
Commission	37,208,517	34,516,250
	117,477,428	111,834,956
Profit before Tax	53,610,505	47,281,632
Provisional estimate of Taxes	12,500,000	10,000,000
Retained Earnings	41,110,505	37,281,632
Earnings per Share (EPS)	9.64	9.62



M.J. AZIM
MANAGING DIRECTOR



Z.A. MRIDHA
CHIEF FINANCIAL OFFICER

PRAGATI INSURANCE LIMITED

CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31,2011

	MARCH 31,2011	Amount in Taka MARCH 31,2010
(A) Cash Flow from operating activities :	35,425,888	44,831,532
Collection from Premium & other Income	152,903,316	143,666,488
Less Management expenses ,Re-insurance, Claims & : Others	117,477,428	98,834,956
(B) Cash Flow from Investing activities :	3,298,978	20,793,184
Purchase of Fixed Assets	(23,697,409)	(986,518)
Bank Interest & others	18,088,325	22,450,100
Investment (Net)	8,908,062	(670,398)
(C) Cash Flow from Financing activities :	(1,454,042)	(4,596,830)
Bank Overdraft	(1,454,042)	(4,596,830)
Net Cash inflow/outflow for the quater (A+B+C)	37,270,824	61,027,886
Cash and Bank Balance as at 01-01-2011	523,234,896	473,039,507
Cash and Bank Balance as at 31-03-2011	560,505,720	534,067,393
	37,270,824	61,027,886


 M.J. Azim
 Managing Director


 Z.A. Mridha
 Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY AS At March 31, 2011

Amount In Taka

Particulars	Share Capital	Share premium & Other Reserve	Retained Earnings	Total
Opening Balance as on 01-01-2010	426,479,000	1,589,647,325	106,951,687	2,123,078,012
Net Profit for March 31,2011			41,110,505	41,110,505
Balance as at March 31,2011	426,479,000	1,589,647,325	148,062,192	2,164,188,517
Balance as at December 31,2010	426,479,000	1,589,647,325	106,951,687	2,123,078,012



M.J. Azim
Managing Director



Z.A. Mridha
Chief Financial Officer