

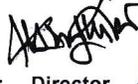
**PRAGATI INSURANCE LIMITED**  
**CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
AS AT June 30, 2025

	Note	<u>June 30, 2025</u>	<u>December 31, 2024</u>
<b>A) Fixed Assets :</b>			
Land & Building		2,108,809,525	2,120,131,176
Administrative Fixed Assets		120,853,532	133,983,826
		<b>2,229,663,057</b>	<b>2,254,115,002</b>
<b>B) Current Assets :</b>			
Stock of Printing Material		1,911,191	2,082,583
Sundry Debtors		350,958,498	240,354,944
Advance Payment of Taxes		536,102,723	477,719,411
Investment (Shares & Securities)		1,051,977,626	1,098,757,575
Cash & Bank Balance (including FDR)		1,816,316,316	1,922,132,617
<b>Total Current Assets</b>		<b>3,757,266,354</b>	<b>3,741,047,130</b>
<b>C) Current Liabilities :</b>			
Creditors & Accruals		795,791,467	926,448,217
Outstanding Claims		281,240,581	251,787,737
Un-Paid Dividend		97,177,858	22,224,940
Bank Overdraft		-	64,162
Balance of Fund & Account		582,817,933	543,270,755
Deposit Premium		8,120,301	7,930,303
<b>Total Current Liabilities</b>		<b>1,765,148,140</b>	<b>1,751,726,114</b>
D) Net Working Capital (B-C)		1,992,118,214	1,989,321,016
<b>Net Assets(A+D)</b>		<b>4,221,781,271</b>	<b>4,243,436,018</b>
<b>Shareholders Equity :</b>			
Share Capital	5.00	788,490,860	736,907,350
Reserves & Contingency Account		3,219,784,634	3,227,881,510
Retained Earnings		213,505,777	278,647,158
<b>Total Shareholders Equity</b>		<b>4,221,781,271</b>	<b>4,243,436,018</b>
<b>Net Asset Value (Per Share) (Re-stated)</b>	<b>6.00</b>	<b>53.54</b>	<b>53.82</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Chief Executive Officer

  
 Director

  
 Chairman

**PRAGATI INSURANCE LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period ended 30 June 2025**

	Note	April-June 2025 BDT	April-June. 2024 BDT	Jan-June 2025 BDT	Jan-June. 2024 BDT
<b>Gross Premium Income</b>		<b>575,860,216</b>	<b>556,876,315</b>	<b>1,335,175,679</b>	<b>1,317,142,015</b>
Net Premium Income		222,414,026	220,882,609	625,932,299	623,420,194
Commission on re-insurance		52,605,535	48,183,217	93,874,391	87,585,487
		<b>275,019,561</b>	<b>269,065,826</b>	<b>719,806,690</b>	<b>711,005,681</b>
Allocable Mgt. Expenses (Including Claim)		118,723,401	109,170,383	387,216,083	374,821,823
Un-allocable Mgt. Expenses		5,641,162	11,013,235	22,949,650	26,915,250
Commission		84,123,918	79,177,410	189,728,464	184,808,195
Unexpired Risk reserve		4,732,160	(4,578,166)	13,218,592	2,507,459
		<b>213,220,641</b>	<b>194,782,862</b>	<b>613,112,789</b>	<b>589,052,727</b>
<b>Profit before investment and other income</b>		<b>61,798,920</b>	<b>74,282,964</b>	<b>106,693,901</b>	<b>121,952,954</b>
Investment and other income		81,704,957	63,703,836	147,841,697	126,314,307
<b>Profit before Tax</b>		<b>143,503,877</b>	<b>137,986,800</b>	<b>254,535,598</b>	<b>248,267,261</b>
Current Tax	7.00	39,656,010	36,240,137	63,626,955	60,038,541
Deferred Tax		3,990,647	3,960,114	7,010,455	7,015,455
<b>Net Profit after Tax</b>		<b>99,857,220</b>	<b>97,786,549</b>	<b>183,898,188</b>	<b>181,213,265</b>
<b>Other comprehensive income</b>					
Gain /(loss) from fair value changes of investment in securities		(10,164,672)	(46,801,432)	(58,171,460)	(94,404,250)
<b>Total Profit or Loss and Other Comprehensive Income</b>		<b>89,692,547</b>	<b>50,985,117</b>	<b>125,726,727</b>	<b>86,809,015</b>
<b>Profit &amp; loss appropriation</b>					
Net Profit after Tax		99,857,220	97,786,549	183,898,188	181,213,265
Reserve for exceptional loss		(17,793,122)	(22,088,261)	(50,074,584)	(62,342,019)
		<b>82,064,097</b>	<b>75,698,288</b>	<b>133,823,604</b>	<b>118,871,246</b>
<b>Earning Per Share (EPS) Re</b>	<b>8.00</b>	<b>1.27</b>	<b>1.24</b>	<b>2.33</b>	<b>2.30</b>

  
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Chairman

**PRAGATI INSURANCE LIMITED**  
**Statement of Changes of Shareholders Equity (Un-Audited)**  
 For the period ended 30 June 2025

Particulars	Share capital	Reserve for exceptional losses	Contingency Reserve for Insurance Guarantees	Asset Revaluation Surplus	Investment Fluctuation Reserve (Fair Value Changes)	General Reserve	Retained Earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance at 1 January 2025</b>	736,907,350	1,500,189,517	189,780,730	1,338,031,613	65,332,659	134,546,991	278,647,158	4,243,436,018
Dividend paid (Stock+ cash)	51,583,510						(198,964,985)	(147,381,475)
Net profit during the year		50,074,584					183,898,188	183,898,188
Reserve for exceptional losses for the quarter							(50,074,584)	
Transferred to Contingency reserve								
Transferred to General reserve								
Depreciation on Revalued Assets					(58,171,460)			(58,171,460)
Fair value changes during the quarter					7,161,199			
<b>Balance at 30 June 2025</b>	<b>788,490,860</b>	<b>1,550,264,101</b>	<b>189,780,730</b>	<b>1,338,031,613</b>	<b>7,161,199</b>	<b>134,546,991</b>	<b>213,505,777</b>	<b>4,221,781,271</b>

  
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**PRAGATI INSURANCE LIMITED**  
**CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD ENDED June 30,2025**

PARTICULARS	June 30,2025	June 30,2024
(A) <b>Cash Flow from operating activities :</b>	(46,965,100)	107,888,972
Collection from Premium & other Income	1,432,861,524	1,384,563,732
Less :Management Expenses, Re-Insurance, Claims and other expenses.	(1,479,826,624)	(1,276,674,760)
(B) <b>Cash Flow from Investing activities :</b>	(55,606,157)	(104,542,486)
Acquisition of Fixed Assets	(9,479,186)	(1,591,955)
Bangladesh Govt. Treasure Bond	-	(150,251,000)
Rent & others	49,965,854	49,536,476
Received against Investment	(96,092,825)	(2,236,007)
(C) <b>Cash Flow from Financing activities :</b>	(72,428,557)	(97,677,007)
Bank Overdraft	-	(76,661,424)
Dividend Paid	(72,428,557)	(21,015,583)
<b>Net Cash inflow/outflow for the quarter (A+B+C)</b>	(174,999,814)	(94,330,520)
Cash and Bank Balance (Opening)	1,991,316,130	2,085,646,652
Cash and Bank Balance (Closing)	1,816,316,316	1,991,316,130
<b>Net Operating Cash Flow per share</b>	<b>(0.60)</b>	<b>1.37</b>

  
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**Chairman**

## PRAGATI INSURANCE LIMITED

Selected explanatory notes to the (Un-Audited) Quarterly Financial Statements for the 2nd quarter ended June 30, 2025.

### 01.00 Legal form of the Company

The Company was incorporated as a public ltd. company on 27 January 1986 and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies, Bangladesh with effect from 30 January 1986. The Company is listed with both Dhaka Stock Exchange and Chittagong Stock Exchange Limited as a Public Limited Company. The primary objectives of the company are to carry on all kinds of non-life insurance business as laid down by Insurance, Act 2010.

### 02.00 Basis of presentation:

Quarter Financial Statement has been prepared based on Bangladesh Accounting Standard (BAS)- 34 'Interim Financial Reporting' and in accordance with other Bangladesh Accounting Standard (BAS), the Companies Act 1994, The Insurance Act 2010, Bangladesh Securities And Exchange Commission's rules 1987 and other applicable laws and regulation.

### 03.00 Accounting policies & method of computations:

Accounting policies and methods of computations followed in preparing these Quarterly Financial Statements are consistency with those used in the Annual Financial Statements, prepared and published for the period ended June 30, 2025.

**04.00** During the period ended June 30 2025 Company earned Gross Premium and net premium Tk.1335.18 million and Tk.62.59 million against Tk.1317.14.20 million and Tk.62.34 million respectively for the corresponding same period of the previous year.

### 05.00 Share capital:

Issued, subscribed and paid up:

**78,849,086.45 ordinary Shares of Tk 10 each Fully**

	30 June 2025	31 December 2024
	<b>788,490,860</b>	<b>736,907,350</b>

### 06.00 Net Asset Value

(Total Asset-Current Liabilities)

Number of Share

**Net Asset Value per share (Re-stated)**

	30 June 2025	31 December 2024
	4,221,781,271	4,243,436,018
	78,849,086	78,849,086
	<b>53.54</b>	<b>53.82</b>

Net Asset Value Per Share was increased due to increase of Investment, Dividend & Interest Receivable and Cash equivalent etc.

### 07.00 Income Taxes

Current Tax

Deferred Tax

Total

	30 June 2025	30 June 2024
	63,626,955.33	60,038,541
	7,010,455.00	7,015,455
	<b>70,637,410</b>	<b>67,053,996</b>

### 08.00 Earning Per Share

Earning per Share (EPS) calculated in accordance with IAS 33:

Net profit after tax

Number of Share

**Basic Earning Per Share per share of Tk. 10 each (Re- Stated)**

	30 June 2025	30 June 2024
	183,898,188	181,213,265
	78,849,086	78,849,086
	<b>2.33</b>	<b>2.30</b>

Earning per share was increased due to increase of operating income and other income.

### 09.00 Net Operating Cash Flow Per Share

Net Operating Cash Flow Per Share (NOCFPS) has been calculated based on number of share outstanding.

Net Cash generated from operating activities

Number of Share

**Net Operating Cash Flow p (Re-stated)**

	30 June 2025	30 June 2024
	(46,965,100)	107,888,972
	78,849,086	78,849,086
	<b>(0.60)</b>	<b>1.37</b>

Net operating cash flow was increased due to increase of premium collection and others income etc.

10.00 Reconciliation of net profit before tax to net operating cash flow

	30 June 2025	30 June 2024
<b>Net profit during the Quarter</b>	<b>183,898,188</b>	<b>181,213,265</b>
Adjustment:		
Depreciation	17,790,267	14,713,802
Others Income	(49,965,854)	(2,105,654)
Profit/Loss on sales share	(2,485,192)	(358,686)
<b>Changes in working capital:</b>		
Increase/ (decrease) the balance of fund	39,547,178	(126,887,367)
Increase/ (decrease) the deposit premium	189,998	(999,897)
Increase/ (decrease) of Outstanding claims	29,452,844	89,389,196
Increase/ (decrease) of sundry creditor except payable for fixed asset and tax	(130,656,750)	145,507,462
(Increase) / decrease of Advance, deposit & prepayment except AIT , Advance	(79,284,128)	(119,307,001)
(Increase) / decrease of premium control account	2,540,511	2,802,838
(Increase) / decrease Stock of printing & stationery & Debtor	171,392	506,679
(Increase) / decrease Insurance stamp in hand	219,758	(101,200)
Income Tax	(58,383,312)	(76,484,465)
<b>Net cash generated from operating activities</b>	<b>(46,965,100)</b>	<b>107,888,971</b>

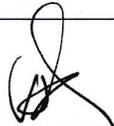
11.00 Related Party Disclosures

Pragati Insurance in normal course of business carried out a number of transactions with other entities that fall within the definition of related parties contained in Bangladesh Accounting Standard 24: 'Related Parties Disclosers'. All transactions involving related parties arising the normal course of business and on a arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details transactions with related parties and balances with them as at September 30,2024 were as follows:

Related Parties' Disclosure

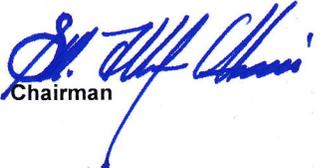
SI No.	Name of the Client	Relationship	Nature of Buiseness	Claim Paid Jan. To June 2025
1	W & W Grains Corporation	Common Director	Insurance	-
2	Multimode Group	Common Director	Insurance	3,834,601
3	Abdul Monem Ltd.	Common Director	Insurance	-
4	KDS Group	Common Director	Insurance	16,976,016
5	Mc-Donald Group	Common Director	Insurance	-
6	Prostar Group	Common Director	Insurance	-
7	Armana Group	Common Director	Insurance	-
8	Chowdhury Group	Common Director	Insurance	-
9	Concord Pragatee Consortium	Common Director	Insurance	-
10	MKR Group	Common Director	Insurance	245,500
Total				21,056,117

  
Company Secretary

  
Chief Financial Officer

  
Chief Executive Officer

  
Director

  
Chairman