

PRAGATI INSURANCE LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT September 30, 2025

	Note	Sept. 30, 2025	December 31, 2024
A) Fixed Assets :			
Land & Building		2,103,129,100	2,120,131,176
Administrative Fixed Assets		121,804,294	133,983,826
		2,224,933,394	2,254,115,002
B) Current Assets :			
Stock of Printing Material		1,817,908	2,082,583
Sundry Debtors		490,876,831	240,354,944
Advance Payment of Taxes		563,294,346	477,719,411
Investment (Shares & Securities)		1,227,336,417	1,098,757,575
Cash & Bank Balance (including FDR)		1,776,362,271	1,922,132,617
Total Current Assets		4,059,687,773	3,741,047,130
C) Current Liabilities :			
Creditors & Accruals		802,912,685	926,448,217
Outstanding Claims		336,037,172	251,787,737
Un-Paid Dividend		29,769,105	22,224,940
Bank Overdraft		1,800	64,162
Balance of Fund & Account		657,196,155	543,270,755
Deposit Premium		8,520,462	7,930,303
Total Current Liabilities		1,834,437,379	1,751,726,114
D) Net Working Capital (B-C)		2,225,250,395	1,989,321,016
Net Assets(A+D)		4,450,183,789	4,243,436,018
Shareholders Equity :			
Share Capital	5.00	788,490,860	736,907,350
Reserves & Contingency Account		3,411,032,854	3,227,881,510
Retained Earnings		250,660,075	278,647,158
Total Shareholders Equity		4,450,183,789	4,243,436,018
Net Asset Value (Per Share) (Re-stated)	6.00	56.44	53.82


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PRAGATI INSURANCE LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 30 september 2025

	Note	July-Sept.2025 BDT	July-Sept 2024 BDT	Jan-Sept. 2025 BDT	Jan-Sept. 2024 BDT
Gross Premium Income		555,677,630	543,499,476	1,890,853,309	1,860,641,491
Net Premium Income		305,447,788	357,807,809	976,314,872	981,228,003
Commission on re-insurance		44,485,612	71,459,348	130,509,587	159,044,835
		349,933,400	429,267,157	1,106,824,459	1,140,272,838
Allocable Mgt. Expenses (Including Claim)		186,653,875	270,585,808	519,587,805	555,407,631
Un-allocable Mgt. Expenses		5,858,610	4,968,970	23,330,029	21,884,220
Commission		70,875,272	58,811,514	250,379,125	243,619,709
Unexpired Risk reserve		87,757,469	94,229,315	216,569,579	196,736,774
		351,145,226	428,595,607	1,009,866,538	1,017,648,334
Profit before investment and other income		(1,211,826)	671,550	96,957,921	122,624,504
Investment and other income		80,572,342	70,464,424	228,414,039	196,778,731
Profit before Tax		79,360,516	71,135,974	325,371,959	319,403,235
Current Tax	7.00	9,622,403	6,868,679	69,278,413	66,907,220
Deferred Tax		3,990,647	99,598	7,010,455	7,115,053
Net Profit after Tax		65,747,466	64,167,697	249,083,091	245,380,962
Other comprehensive income					
Gain /(loss) from fair value changes of investment in securities		46,874,694	45,614,372	105,046,154	(18,780,259)
Total Profit or Loss and Other Comprehensive Income		112,622,160	109,782,069	354,129,245	226,600,703
Profit & loss appropriation					
Net Profit after Tax		65,747,466	64,167,696	249,083,091	245,380,962
Reserve for exceptional loss		(24,435,823)	(35,780,781)	(78,105,190)	(98,122,800)
		41,311,642	28,386,915	170,977,902	147,258,162
Earning Per Share (EPS) Re	8.00	0.83	0.81	3.16	3.11


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Chief Executive Officer

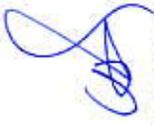

Director


Chairman

PRAGATI INSURANCE LIMITED
Statement of Changes of Shareholders Equity (Un-Audited)
 For the period ended 30 September 2025

Particulars	Share capital		Reserve for exceptional losses		Contingency Reserve for Insurance Guarantees		Asset Revaluation Surplus		Investment Fluctuation Reserve (Fair Value Changes)		General Reserve		Retained Earnings		Total equity			
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka		
Balance at 1 January 2025	736,907,350	1,500,189,517	189,780,730	1,338,031,613	65,332,659	134,546,991	278,647,158	4,243,436,018										
Dividend paid (Stock + cash)	51,583,510																	
Net profit during the year																		
Reserve for exceptional losses for the quarter		78,105,190																
Transferred to Contingency reserve																		
Transferred to General reserve																		
Depreciation on Revalued Assets																		
Fair value changes during the quarter																		
Balance at 30 September 2025	788,490,860	1,578,294,707	189,780,730	1,338,031,613	170,378,813	134,546,991	250,660,075	4,450,183,789	105,046,154									


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 Director


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PRAGATI INSURANCE LIMITED
CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended September 30,2025

PARTICULARS	Sept. 30,2025	Sept. 30,2024
(A) Cash Flow from operating activities :	(206,331,966)	(85,425,500)
Collection from Premium & other Income	2,066,732,390	2,034,722,510
Less :Management Expenses, Re-Insurance, Claims, Tax, VAT expenses.	(2,273,064,356)	(2,120,148,010)
(B) Cash Flow from Investing activities :	203,600,359	58,424,461
Acquisition of Fixed Assets	(5,530,662)	(2,148,476)
Bangladesh Govt. Treasure Bond	-	(200,772,282)
Bank Interest, Rent & others	226,631,021	196,778,731
Investment against shares and others	(17,500,000)	64,566,488
(C) Cash Flow from Financing activities :	(139,835,510)	(139,716,225)
Bank Overdraft	1,800	-
Dividend Paid	(139,837,310)	(139,716,225)
Net Cash inflow/outflow for the quarter (A+B+C)	(142,567,117)	(166,717,264)
Cash and Bank Balance (Opening)	1,918,929,388	2,085,646,652
Cash and Bank Balance (Closing)	1,776,362,271	1,918,929,388
Net Operating Cash Flow per share	(2.62)	(1.08)


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Chief Executive Officer


Director


Chairman

PRAGATI INSURANCE LIMITED

Selected explanatory notes to the (Un-Audited) Quarterly Financial Statements for the 3rd quarter ended September 30, 2025.

01.00 Legal form of the Company

The Company was incorporated as a public ltd. company on 27 January 1986 and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies, Bangladesh with effect from 30 January 1986. The Company is listed with both Dhaka Stock Exchange and Chittagong Stock Exchange Limited as a Public Limited Company. The primary objectives of the company are to carry on all kinds of non-life insurance business as laid down by Insurance, Act 2010.

02.00 Basis of presentation:

Quarter Financial Statement has been prepared based on Bangladesh Accounting Standard (BAS)- 34 'Interim Financial Reporting' and in accordance with other Bangladesh Accounting Standard (BAS), the Companies Act 1994, The Insurance Act 2010, Bangladesh Securities And Exchange Commission's rules 1987 and other applicable laws and regulation.

03.00 Accounting policies & method of computations:

Accounting policies and methods of computations followed in preparing these Quarterly Financial Statements are consistency with those used in the Annual Financial Statements, prepared and published for the period ended September 30, 2025.

04.00 During the period ended September 30 2025 Company earned Gross Premium and net premium Tk.1890.85 million and Tk.976.31 million against Tk.1860.64 million and Tk.981.22 million respectively for the corresponding same period of the previous year.

05.00 Share capital:

Issued, subscribed and paid up:

78,849,086.45 ordinary Shares of Tk 10 each Fully

	30 Sept. 2025	31 December 2024
	788,490,860	736,907,350

06.00 Net Asset Value

(Total Asset-Current Liabilities)

Number of Share

Net Asset Value per share (Re-stated)

	30 Sept. 2025	31 December 2024
	4,450,183,789	4,243,436,018
	78,849,086	78,849,086
	56.44	53.82

Net Asset Value Per Share was increased due to increase of Investment, Dividend & Interest Receivable and Cash equivalent etc.

07.00 Income Taxes

Current Tax

Deferred Tax

Total

	30 Sept. 2025	30 Sept 2024
	69,278,413.10	66,907,220
	7,010,455.00	7,115,053
	76,288,868	74,022,273

08.00 Earning Per Share

Earning per Share (EPS) calculated in accordance with IAS 33:

Net profit after tax

Number of Share

Basic Earning Per Share per share of Tk. 10 each (Re- Stated)

	30 Sept. 2025	30 Sept 2024
	249,083,091	245,380,962
	78,849,086	78,849,086
	3.16	3.11

Earning per share was increased due to increase of operating income and other income.

09.00 Net Operating Cash Flow Per Share

Net Operating Cash Flow Per Share (NOCFPS) has been calculated based on number of share outstanding.

Net Cash generated from operating activities

Number of Share

Net Operating Cash Flow p (Re-stated)

	30 Sept. 2025	30 Sept 2024
	(206,331,966)	(85,425,500)
	78,849,086	78,849,086
	(2.62)	(1.08)

Net operating cash flow was increased due to increase of premium collection and others income etc.

10.00 Reconciliation of net profit before tax to net operating cash flow

	30 Sept.2025	30 Sept. 2024
Net profit during the Quarter	249,083,091	245,380,962
Adjustment:		
Depreciation	17,790,267	19,682,772
Interest Income	(226,631,021)	(196,778,731)
Profit/Loss on sales share	(10,853,651)	-
Changes in working capital:		
Increase/ (decrease) the balance of fund	113,925,400	(1,170,768)
Increase/ (decrease) the deposit premium	590,159	(770,395)
Increase/ (decrease) of Outstanding claims	84,249,435	89,847,757
Increase/ (decrease) of sundry creditor except payable for fixed asset and tax	(123,535,532)	245,500,086
(Increase) / decrease of Advance, deposit & prepayment except AIT , Advance	(224,260,350)	(142,326,190)
(Increase) / decrease of premium control account	(3,256,261)	(5,792,836)
(Increase) / decrease Stock of printing & stationery & Debtor	264,675	(163,640,943)
(Increase) / decrease Insurance stamp in hand	1,876,757	(505,800)
Income Tax	(85,574,935)	(174,851,414)
Net cash generated from operating activities	(206,331,966)	(85,425,501)

11.00 Related Party Disclosures

Pragati Insurance in normal course of business carried out a number of transactions with other entities that fall within the definition of related parties contained in Bangladesh Accounting Standard 24: 'Related Parties Disclosers'. All transactions involving related parties arising the normal course of business and on a arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details transactions with related parties and balances with them as at September 30,2025 were as follows:

Related Parties' Disclosure

SI No.	Name of the Client	Relationship	Nature of Buiseness	Claim Paid Jan. To Sept. 2025
1	W & W Grains Corporation	Common Director	Insurance	-
2	Multimode Group	Common Director	Insurance	6,860,820
3	Abdul Monem Ltd.	Common Director	Insurance	-
4	KDS Group	Common Director	Insurance	17,204,016
5	Mc-Donald Group	Common Director	Insurance	-
6	Prostar Group	Common Director	Insurance	-
7	Armana Group	Common Director	Insurance	-
8	Chowdhury Group	Common Director	Insurance	-
9	Concord Pragatee Consortium	Common Director	Insurance	-
10	MKR Group	Common Director	Insurance	245,500
Total				24,310,336


Company Secretary


Chief Financial Officer


Chief Executive Officer

 
Director Chairman