

PRAGATI INSURANCE PLC
CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT March 31, 2026

	Note	<u>March 31, 2026</u>	<u>December 31, 2025</u>
A) Fixed Assets :			
Land & Building		2,091,611,586	2,097,223,875
Administrative Fixed Assets		129,884,766	133,659,258
		2,221,496,352	2,230,883,133
B) Current Assets :			
Stock of Printing Material		1,385,903	1,532,001
Sundry Debtors		472,344,511	565,010,094
Advance Payment of Taxes		497,819,904	467,062,542
Investment (Shares & Securities)		1,186,337,362	1,140,096,389
Cash & Bank Balance (including FDR)		2,109,239,657	1,943,457,637
Total Current Assets		4,267,127,337	4,117,158,663
C) Current Liabilities :			
Creditors & Accruals		790,950,608	803,815,662
Outstanding Claims		271,813,349	392,449,044
Un-Paid Dividend		18,400,161	18,402,083
Bank Overdraft		(71,790)	(71,790)
Balance of Fund & Account		699,013,615	601,746,660
Deposit Premium		8,365,654	8,533,586
Total Current Liabilities		1,788,471,597	1,824,875,245
D) Net Working Capital (B-C)		2,478,655,740	2,292,283,418
Net Assets(A+D)		4,700,152,092	4,523,166,551
Shareholders Equity :			
Share Capital	5.00	788,490,860	788,490,860
Reserves & Contingency Account		3,502,658,500	3,431,651,885
Retained Earnings		409,002,732	303,023,806
Total Shareholders Equity		4,700,152,092	4,523,166,551
Net Asset Value (Per Share)	6.00	59.61	57.36


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer (CC)


 Director


 Chairman

PRAGATI INSURANCE PLC
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 31 March 2026

	Note	March 2026 BDT	March. 2025 BDT
Gross Premium Income		582,409,600	759,315,463
Net Premium Income		325,787,473	403,518,274
Commission on re-insurance		37,299,039	41,268,856
		363,086,512	444,787,130
Allocable Mgt. Expenses (Including Claim)		231,423,974	268,492,682
Un-allocable Mgt. Expenses		12,255,835	17,308,488
Commission		79,991	105,604,546
Unexpired Risk reserve		18,665,001	9,986,432
		262,424,801	401,392,148
Profit before investment and other income		100,661,711	43,394,982
Investment and other income		69,351,331	66,136,740
Profit before Tax		170,013,042	109,531,722
Current Tax	7.00	38,212,974	23,970,945
Deferred Tax		3,085,087	3,019,808
Net Profit after Tax		128,714,981	82,540,969
Other comprehensive income			
Gain /(loss) from fair value changes of investment in securities		48,270,561	48,006,788
Total Profit or Loss and Other Comprehensive Income		176,985,542	130,547,757
Profit & loss appropriation			
Net Profit after Tax		128,714,981	82,540,969
Reserve for exceptional loss		(26,062,998)	(40,351,827)
		102,651,983	42,189,142
Earning Per Share (EPS)	8.00	1.63	1.05


Company Secretary


Chief Financial Officer


Chief Executive Officer(CC)


Director


Chairman

PRAGATI INSURANCE PLC
Statement of Changes of Shareholders Equity (Un-Audited)

For the period ended 31 March 2026

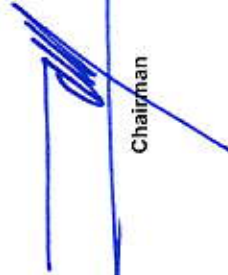
Particulars	Share capital	Reserve for exceptional losses	Contingency Reserve for Insurance Guarantees	Asset Revaluation Surplus	Investment Fluctuation Reserve (Fair Value Changes)	General Reserve	Retained Earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2026	788,490,860	1,646,446,228	210,723,023	1,324,452,249	73,598,809	176,431,576	303,023,805	4,523,166,550
Dividend paid (Stock+ cash)								
Net profit during the year		26,062,998					128,714,981	128,714,981
Reserve for exceptional losses for the quarter							(26,062,998)	
Transferred to Contingency reserve				(3,326,944)			3,326,944	
Transferred to General reserve								
Depreciation on Revalued Assets								
Fair value changes during the quarter					48,270,561			
Balance at 31 March 2026	788,490,860	1,672,509,226	210,723,023	1,321,125,305	121,869,370	176,431,576	409,002,732	4,700,152,092


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer (CC)


 Director


 Chairman

PRAGATI INSURANCE PLC
CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED March 31,2026

PARTICULARS	March 31,2026	March 31,2025
(A) Cash Flow from operating activities :	75,488,633	(103,823,433)
Collection from Premium & other Income	631,847,878	799,032,600
Less :Management Expenses, Re-Insurance, Claims and other expenses.	(556,359,245)	(902,856,033)
(B) Cash Flow from Investing activities :	20,064,723	22,044,256
Acquisition of Fixed Assets	(16,262)	(6,428,674)
Bangladesh Govt. Treasure Bond	-	-
Bank Interest, Rent & others	20,080,985	28,472,930
Received against Investment	-	-
(C) Cash Flow from Financing activities :	(1,922)	(17,216)
Bank Overdraft	-	-
Dividend Paid	(1,922)	(17,216)
Net Cash inflow/outflow for the quarter (A+B+C)	95,551,435	(81,796,392)
Cash and Bank Balance (Opening)	2,013,688,222	2,095,484,615
Cash and Bank Balance (Closing)	2,109,239,657	2,013,688,222
Net Operating Cash Flow per share	0.96	(1.32)


Company Secretary


Chief Financial Officer


Chief Executive Officer(CC)


Director


Chairman

PRAGATI INSURANCE PLC

Selected explanatory notes to the (Un-Audited) Quarterly Financial Statements for the 1st quarter ended March 31, 2026.

01.00 Legal form of the Company

The Company was incorporated as a public ltd. company on 27 January 1986 and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies, Bangladesh with effect from 30 January 1986. The Company is listed with both Dhaka Stock Exchange and Chittagong Stock Exchange Limited as a Public Limited Company. The primary objectives of the company are to carry on all kinds of non-life insurance business as laid down by Insurance, Act 2010.

02.00 Basis of presentation:

Quarter Financial Statement has been prepared based on Bangladesh Accounting Standard (BAS)- 34 'Interim Financial Reporting' and in accordance with other Bangladesh Accounting Standard (BAS), the Companies Act 1994, The Insurance Act 2010, Bangladesh Securities And Exchange Commission's rules 1987 and other applicable laws and regulation.

03.00 Accounting policies & method of computations:

Accounting policies and methods of computations followed in preparing these Quarterly Financial Statements are consistency with those used in the Annual Financial Statements, prepared and published for the period ended March 31, 2026.

04.00 During the period ended March 31 2026 Company earned Gross Premium and net premium Tk.582.41 million and Tk.325.79 million against Tk.759.32 million and Tk.403.51 million respectively for the corresponding same period of the previous year.

05.00 Share capital:

Issued, subscribed and paid up:

788,490,86 ordinary Shares of Tk 10 each Fully

	31 March 2026	31 December 2025
	788,490,860	788,490,860

06.00 Net Asset Value

(Total Asset-Current Liabilities)

Number of Share

Net Asset Value per share of Tk. 10 each

	31 March 2026	31 December 2025
	4,700,152,092	4,523,166,551
	78,849,086	78,849,086
	59.61	57.36

Net Asset Value Per Share was increased due to increase of Investment, Dividend & Interest Receivable and Cash equivalent etc.

07.00 Income Taxes

Current Tax

Deferred Tax

Total

	31 March 2026	31 March 2025
	38,212,974.05	23,970,945
	3,085,087.00	3,019,808
	41,298,061	26,990,753

08.00 Earning Per Share

Earning per Share (EPS) calculated in accordance with IAS 33:

Net profit after tax

Number of Share

Basic Earning Per Share per share of Tk. 10 each

	31 March 2026	31 March 2025
	128,714,981	82,540,969
	78,849,086	78,849,086
	1.63	1.05

Earning per share was increased due to increase of operating income and other income.

09.00 Net Operating Cash Flow Per Share

Net Operating Cash Flow Per Share (NOCFPS) has been calculated based on number of share outstanding.

Net Cash generated from operating activities

Number of Share

Net Operating Cash Flow per share of Tk. 10 each

	31 March 2026	31 March 2025
	75,488,633	(103,823,433)
	78,849,086	78,849,086
	0.96	(1.32)

Net operating cash flow was increased due to increase of premium collection and others income etc.

10.00 Reconciliation of net profit before tax to net operating cash flow

	31 March 2026	31 March 2025
Net profit during the Quarter	170,013,042	109,531,722
Adjustment:		
Depreciation	4,637,664	7,948,325
Interest Income	20,080,985	(65,190,180)
Profit/Loss on sales share	956,618	(946,560)
Changes in working capital:		
Increase/ (decrease) the balance of fund	97,266,955	2,900,807
Increase/ (decrease) the deposit premium	(167,932)	(1,256,242)
Increase/ (decrease) of Outstanding claims	(120,635,695)	52,636,700
Increase/ (decrease) of sundry creditor except payable for fixed asset and tax	(12,865,054)	1,357,178
(Increase) / decrease of Advance, deposit & prepayment except AIT , Advance	(69,233,962)	(146,431,360)
(Increase) / decrease of premium control account	16,340,677	(29,150,702)
(Increase) / decrease Stock of printing & stationery & Debtor	146,098	(59,135)
(Increase) / decrease Insurance stamp in hand	(293,400)	(1,543,233)
Income Tax	(30,757,362)	(33,620,753)
Net cash generated from operating activities	75,488,633	(103,823,434)

11.00 Related Party Disclosures

Pragati Insurance in normal course of business carried out a number of transactions with other entities that fall within the definition of related parties contained in Bangladesh Accounting Standard 24: 'Related Parties Disclosers'. All transactions involving related parties arising the normal course of business and on a arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details transactions with related parties and balances with them as at March 31,2026 were as follows:

Related Parties' Disclosure

Sl No.	Name of the Client	Relationship	Nature of Business	Net Premium Jan To March 2026	Claim Paid Jan. To March 2026
1	W & W Grains Corporation	Common Director	Insurance	-	7,626,570
2	Multimode Group	Common Director	Insurance	3,223,408	965,090
3	Abdul Monem Ltd.	Common Director	Insurance	1,276,765	-
4	KDS Group	Common Director	Insurance	7,970,813	3,721,504
5	Mc-Donald Group	Common Director	Insurance	-	-
6	Prostar Group	Common Director	Insurance	968,560	-
7	Armana Group	Common Director	Insurance	7,811,644	586,950
8	Chowdhury Group	Common Director	Insurance	-	-
9	Concord Pragatee Consortium	Common Director	Insurance	-	-
10	MKR Group	Common Director	Insurance	178,750	-
Total				21,429,940	12,900,114


Company Secretary


Chief Financial Officer


Chief Executive Officer(CC)


Director


Chairman