PRAGATI INSURANCE PLC
CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT September 30, 2026

	Note	Sept. 30, 2026	December 31, 2025
A) **Fixed Assets :**			
Land & Building		2,090,352,008	2,097,223,875
Administrative Fixed Assets		136,722,886	133,659,258
		2,227,074,894	**2,230,883,133**
B) **Current Assets :**			
Stock of Printing Material		2,249,924	1,532,001
Sundry Debtors		538,417,558	565,010,092
Advance Payment of Taxes		559,581,456	467,062,542
Investment (Shares & Securities)		1,250,568,185	1,140,096,389
Cash & Bank Balance (including FDR)		2,061,906,282	1,943,457,636
Total Current Assets		**4,412,723,405**	**4,117,158,660**
C) **Current Liabilities :**			
Creditors & Accruals		869,655,600	803,815,662
Outstanding Claims		361,461,231	392,449,044
Un-Paid Dividend		25,525,075	18,402,083
Bank Overdraft		636,607	(71,790)
Balance of Fund & Account		692,190,902	601,746,660
Deposit Premium		8,785,654	8,533,586
Total Current Liabilities		**1,958,255,069**	**1,824,875,245**
D) Net Working Capital (B-C)		2,454,468,336	2,292,283,415
Net Assets(A+D)		**4,681,543,229**	**4,523,166,548**
Shareholders Equity :			
Share Capital	5.00	812,145,590	788,490,860
Reserves & Contingency Account		3,549,020,331	3,431,651,883
Retained Earnings		320,377,308	303,023,806
Total Shareholders Equity		**4,681,543,229**	4,523,166,548
Net Asset Value (Per Share)(Re-stated)	6.00	57.64	55.69

Company Secretary

Chief Financial Officer

Chief Executive Officer (Acting)

Director

Chairman

PRAGATI INSURANCE PLC
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 30 September,2026

	Note	July-Sept.2026 BDT	July-Sept.2025 BDT	Jan-Sept. 2026 BDT	Jan-Sept. 2025 BDT
Gross Premium Income		**627,530,505**	**555,677,630**	1,848,668,635	1,890,853,309
Net Premium Income		367,907,564	305,447,788	941,902,891	976,314,872
Commission on re-insurance		38,279,548	44,485,612	135,548,404	130,509,587
		406,187,112	**349,933,400**	**1,077,451,295**	**1,106,824,459**
Allocable Mgt. Expenses (Including Claim)		297,715,464	186,653,875	726,917,279	519,587,805
Un-allocable Mgt. Expenses		8,965,385	5,858,610	30,642,884	23,330,029
Commission		76,591	70,875,272	246,078	250,379,125
Unexpired Risk reserve		98,003,693	87,757,469	126,972,387	216,569,579
		404,761,133	**351,145,226**	**884,778,628**	**1,009,866,538**
Profit before investment and other income		**1,425,979**	**(1,211,826)**	**192,672,667**	**96,957,921**
Investment and other income		89,510,441	80,572,342	245,259,374	228,414,039
Profit before Tax		**90,936,420**	**79,360,516**	**437,932,041**	**325,371,960**
Current Tax	7.00	11,319,159	9,622,403	98,601,292	69,278,413
Deferred Tax		2,546,335	3,990,647	10,077,757	7,010,455
Net Profit after Tax		**77,070,926**	**65,747,466**	**329,252,992**	**249,083,092**
Other comprehensive income					
Gain /(loss) from fair value changes of investment in securities		(59,539,306)	46,874,694	42,016,216	105,046,154
Total Profit or Loss and Other Comprehensive Income		**17,531,619**	**112,622,160**	371,269,207	354,129,246
Profit & loss appropriation					
Net Profit after Tax		77,070,926	65,747,466	329,252,992	249,083,092
Reserve for exceptional loss		(29,432,605)	(24,435,823)	(75,352,231)	(78,105,190)
		47,638,321	**41,311,643**	**253,900,760**	**170,977,902**
Earning Per Share (EPS) Re	8.00	0.95	0.81	4.05	3.07

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

PRAGATI INSURANCE PLC

Statement of Changes of Shareholders Equity (Un-Audited)

For the period ended 30 Sept. 2026

Particulars	Share capital	Reserve for exceptional losses	Contingency Reserve for Insurance Guarantees	Asset Revaluation Surplus	Investment Fluctuation Reserve (Fair Value Changes)	General Reserve	Retained Earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2026	788,490,860	1,646,446,228	210,723,023	1,324,452,249	73,598,809	176,431,576	303,023,805	4,523,166,550
Dividend paid during the year	23,654,730						(236,547,258)	(212,892,528)
Net profit during the year							329,252,992	329,252,992
Reserve for exceptional losses for the quarter		75,352,231					(75,352,231)	
Transferred to Contingency reserve			-					
Transferred to General reserve								
Depreciation on Revalued Assets				-			-	
Fair value changes during the quarter					42,016,216			42,016,216
Balance at 30 Sept. 2026	**812,145,590**	**1,721,798,459**	**210,723,023**	**1,324,452,249**	**115,615,025**	**176,431,576**	**320,377,308**	**4,681,543,229**

Statement of Changes of Shareholders Equity (Un-Audited)

For the period ended 30 Sept. 2025

Particulars	Share capital	Reserve for exceptional losses	Contingency Reserve for Insurance Guarantees	Asset Revaluation Surplus	Investment Fluctuation Reserve (Fair Value Changes)	General Reserve	Retained Earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 1 January 2025	736,907,350	1,500,189,517	189,780,730	1,338,031,613	65,332,659	134,546,991	278,647,158	4,243,436,018
Dividend paid during the year	51,583,510						(198,964,985)	(147,381,475)
Net profit during the year							249,083,091	249,083,091
Reserve for exceptional losses for the quarter		78,105,190					(78,105,190)	
Transferred to Contingency reserve			-					
Transferred to General reserve								
Depreciation on Revalued Assets				-			-	
Fair value changes during the quarter					105,046,154			105,046,154
Balance at 30 Sept.2025	**788,490,860**	**1,578,294,707**	**189,780,730**	**1,338,031,613**	**170,378,813**	**134,546,991**	**250,660,074**	**4,450,183,788**

PRAGATI INSURANCE PLC
CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED Sept. 30,2026

PARTICULARS	Sept 30,2026	Sept. 30,2025
(A) **Cash Flow from operating activities :**	375,903,034	(206,331,966)
Collection from Premium & other Income	1,888,521,407	2,066,732,390
Less :Management Expenses, Re-Insurance, Claims and other expenses.	(1,512,618,373)	(2,273,064,356)
(B) **Cash Flow from Investing activities :**	114,702,115	203,600,359
Acquisition of Fixed Assets	(10,448,449)	(5,530,662)
Disposal of Fixed Assets	1,155,020	-
Bangladesh Govt. Treasure Bond	(46,853,412)	-
Bank Interest, Rent & others	154,794,800	226,631,021
Investment against shares and others	16,054,157	(17,500,000)
(C) **Cash Flow from Financing activities :**	(205,061,139)	(139,835,510)
Bank Overdraft	708,397	1,800
Dividend Paid	(205,769,536)	(139,837,310)
Net Cash inflow/outflow for the quarter (A+B+C)	285,544,011	(142,567,117)
Cash and Bank Balance (Opening)	1,776,362,271	1,918,929,388
Cash and Bank Balance (Closing)	2,061,906,282	1,776,362,271
Net Operating Cash Flow per share	**4.63**	**(2.54)**

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman

PRAGATI INSURANCE PLC

Selected explanatory notes to the (Un-Audited) Quarterly Financial Statements for the 3rd quarter ended Sept. 30, 2026.

01.00 **Legal form of the Company**

The Company was incorporated as a public ltd. company on 27 January 1986 and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies, Bangladesh with effect from 30 January 1986. The Company is listed with both Dhaka Stock Exchange and Chittagong Stock Exchange Limited as a Public Limited Company. The primary objectives of the company are to carry on all kinds of non-life insurance business as laid down by Insurance, Act 2010.

02.00 **Basis of presentation:**

Quarter Financial Statement has been prepared based on Bangladesh Accounting Standard (BAS)- 34 'Interim Financial Reporting' and in accordance with other Bangladesh Accounting Standard (BAS), the Companies Act 1994,The Insurance Act 2010,Bangladesh Securities And Exchange Commission's rules 1987 and other applicable laws and regulation.

03.00 **Accounting policies & method of computations:**

Accounting policies and methods of computations followed in preparing these Quarterly Financial Statements are consistence with those used in the Annual Financial Statements, prepared and published for the period ended Sept.30, 2026.

04.00 During the period ended Sept. 30, 2026 Company earned Gross Premium and net premium Tk.1848.67 million and Tk.941.90 million against Tk.1890.85 million and Tk.976.31 million respectively for the corresponding same period of the previous year.

	30 Sept. 2026	31 December 2025
05.00 **Share capital:**		
Issued, subscribed and paid up:		
812,145,59 ordinary Shares of Tk 10 each Fully	**812,145,590**	**788,490,860**

	30 June 2026	31 December 2025
06.00 Net Asset Value		
(Total Asset-Current Liabilities)	4,681,543,229	4,523,166,548
Number of Share	81,214,559	81,214,559
Net Asset Value per share of Tk. 10 each(Re-stated)	57.64	55.69

Net Asset Value Per Share was increased due to increase of Investment, Dividend & Interest Receivable and Cash equivalent etc.

	30 Sept. 2026	30 Sept. 2025
07.00 **Income Taxes**		
Current Tax	98,601,292.00	69,278,413
Deferred Tax	10,077,757.00	7,010,455
Total	108,679,049	76,288,868

08.00 **Earning Per Share**

Earning per Share (EPS) calculated in accordance with IAS 33:

	30 Sept. 2026	30 Sept.2025
Net profit after tax	329,252,992	249,083,091
Number of Share	81,214,559	81,214,559
Basic Earning Per Share per share of Tk. 10 each (Re-stated)	4.05	3.07

Earning per share was increased due to increase of operating income and other income.

09.00 **Net Operating Cash Flow Per Share**

Net Operating Cash Flow Per Share (NOCFPS) has been calculated based on number of share outstanding.

	30 Sept. 2026	30 sept. 2025
Net Cash generated from operating activities	375,903,034	(206,331,966)
Number of Share	81,214,559	81,214,559
Net Operating Cash Flow per share of Tk. 10 each(Re-stated)	4.63	(2.54)

Net operating cash flow was increased due to increase of premium collection and others income etc.

10.00 Reconciliation of net profit before tax to net operating cash flow	30 Sept. 2026	30 Sept. 2025
Net profit during the Quarter	**437,932,041**	**249,083,092**
Adjustment:		
Depreciation	19,961,666	17,790,267
Interest Income	(154,794,800)	(226,631,021)
Profit/Loss on sales share	(16,054,157)	(10,853,651)
Changes in working capital:		
Increase/ (decrease) the balance of fund	90,444,242	113,925,400
Increase/ (decrease) the deposit premium	252,068	590,159
Increase/ (decrease) of Outstanding claims	(30,987,813)	84,249,435
Increase/ (decrease) of sundry creditor except payable for fixed asset and tax	65,839,938	(123,535,532)
(Increase) / decrease of Advance, deposit & prepayment except AIT , Advance	54,841,085	(224,260,350)
(Increase) / decrease of premium control account	2,021,201	(3,256,261)
(Increase) / decrease Stock of printing & stationery & Debtor	(717,923)	264,675
(Increase) / decrease Insurance stamp in hand	(315,600)	1,876,757
Income Tax	(92,518,914)	(85,574,935)
Net cash generated from operating activities	**375,903,034**	**(206,331,966)**

11.00 Related Party Disclosures

Pragati Insurance in normal course of business carried out a number of transactions with other entities that fall within the definition of related parties contained in Bangladesh Accounting Standard 24: 'Related Parties Disclosers'. All transactions involving related parties arising the normal course of business and on a arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details transactions with related parties and balances with them as at Sept. 30,2026 were as follows:

Related Parties' Disclosure

Sl No.	Name of the Client	Relationship	Nature of Buiseness	Net Premium Jan To Sept.2026	Claim Paid Jan. To Sept. 2026
1	W & W Grains Corporation	Common Director	Insurance	-	7,626,570
2	Multimode Group	Common Director	Insurance	7,948,370	3,639,841
3	Abdul Monem Ltd.	Common Director	Insurance	7,943,930	3,415,254
4	KDS Group	Common Director	Insurance	40,609,097	4,920,280
5	Mc-Donald Group	Common Director	Insurance	-	-
6	Prostar Group	Common Director	Insurance	2,411,628	370,760
7	Armana Group	Common Director	Insurance	17,589,416	720,625
8	Chowdhury Group	Common Director	Insurance	-	-
9	Concord Pragatee Consortium	Common Director	Insurance	131,079	-
10	MKR Group	Common Director	Insurance	213,839	-
Total				**76,847,359**	**20,693,330**

Company Secretary

Chief Financial Officer

Chief Executive Officer(Acting)

Director

Chairman